

10:42 PM
09/22/21

Holy Covenant MCC (Operating Account)

Balance Sheet

As of September 22, 2021

	<u>Sep 22, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	7,255.78
Total Checking/Savings	<u>7,255.78</u>
Total Current Assets	7,255.78
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>227,455.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	73.50
Total Other Current Liabilities	<u>2,448.64</u>
Total Current Liabilities	<u>2,448.64</u>
Total Liabilities	2,448.64
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-13,424.30
Total Equity	<u>225,007.14</u>
TOTAL LIABILITIES & EQUITY	<u>227,455.78</u>

9:20 PM
09/13/21

Holy Covenant MCC (Operating Account)
Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,374.63
Total Checking/Savings	9,374.63
Other Current Assets	
1209 · Accrued Vendor Refunds	79.07
Total Other Current Assets	79.07
Total Current Assets	9,453.70
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	220,200.00
TOTAL ASSETS	<u>229,653.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	378.33
Total Accounts Payable	378.33
Other Current Liabilities	
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	73.50
Total Other Current Liabilities	2,448.64
Total Current Liabilities	2,826.97
Total Liabilities	2,826.97
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-11,604.71
Total Equity	226,826.73
TOTAL LIABILITIES & EQUITY	<u>229,653.70</u>

9:25 PM
09/22/21

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of September 22, 2021

	<u>Sep 22, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	8,857.83
Total Checking/Savings	<u>8,857.83</u>
Total Current Assets	<u>8,857.83</u>
TOTAL ASSETS	<u><u>8,857.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	5,337.16
Total Other Current Liabilities	<u>11,847.16</u>
Total Current Liabilities	<u>11,847.16</u>
Total Liabilities	11,847.16
Equity	
3306aa · Carpet installation	555.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	56.75
Total Equity	<u>-2,989.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,857.83</u></u>

9:26 PM
09/22/21

Holy Covenant MCC (Designated Funds)

Balance Sheet
As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,365.67
Total Checking/Savings	9,365.67
Total Current Assets	9,365.67
TOTAL ASSETS	<u>9,365.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	12,610.00
Total Current Liabilities	12,610.00
Total Liabilities	12,610.00
Equity	
3306aa · Carpet installation	300.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	56.75
Total Equity	-3,244.33
TOTAL LIABILITIES & EQUITY	<u>9,365.67</u>

Holy Covenant MCC (Operating Account)
Roll YTD (Collapsed)
 January through August 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	TOTAL
Ordinary Income/Expense									
Income									
6001 · General Offerings	583.02	1,157.19	1,060.82	885.62	1,913.60	1,250.30	1,688.50	4,720.00	13,259.05
6003 · Garage Sale	0.00	0.00	0.00	0.00	541.96	0.00	0.00	0.00	541.96
6005 · Fund Raising/Grants	0.00	0.00	0.00	0.00	268.19	900.00	0.00	0.00	1,168.19
6008 · Misc. Income	480.00	219.26	0.00	97.50	129.33	0.00	97.50	128.74	1,152.33
6015 · Designated Offerings	100.00	0.00	2,200.00	0.00	750.00	0.00	0.00	300.00	3,350.00
Total Income	<u>1,163.02</u>	<u>1,376.45</u>	<u>3,260.82</u>	<u>983.12</u>	<u>3,603.08</u>	<u>2,150.30</u>	<u>1,786.00</u>	<u>5,148.74</u>	<u>19,471.53</u>
Gross Profit	1,163.02	1,376.45	3,260.82	983.12	3,603.08	2,150.30	1,786.00	5,148.74	19,471.53
Expense									
8000 · UFMCC Assessments	37.21	48.18	37.13	34.41	126.11	75.26	62.51	169.71	590.52
8010 · UFMCC Pension Contribution	36.75	36.75	36.75	36.75	36.75	36.75	36.75	36.75	294.00
8020 · Pastor Salary	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	2,500.00	24,375.00
8031 · Honorarium	0.00	0.00	0.00	0.00	0.00	200.00	200.00	0.00	400.00
8050 · Miscellaneous Expense	69.53	8.77	17.50	6.00	63.20	40.07	3.00	3.00	211.07
8052 · Donation in memory of	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	25.00
8120 · Worship	0.00	0.00	0.00	142.00	0.00	0.00	0.00	255.22	397.22
8135 · Website/Media	41.95	479.76	521.71	0.00	0.00	0.00	163.57	0.00	1,206.99
8160e · Liability/Property Premiums	335.88	340.92	340.92	340.92	340.92	340.92	330.92	340.92	2,712.32
8900 · Building Maintenance & Repairs	263.00	110.23	-24.99	18.05	125.31	715.00	28.54	16.26	1,251.40
8910 · Utilities	377.65	419.12	199.09	300.32	129.19	293.98	122.89	344.06	2,186.30
8920 · Phone/Fax	62.82	62.82	62.82	62.82	62.82	85.35	101.62	85.35	586.42
8999 · Monthly Trans to Desg Accounts	100.00	0.00	2,200.00	0.00	750.00	0.00	0.00	300.00	3,350.00
Total Expense	<u>4,449.79</u>	<u>4,631.55</u>	<u>6,515.93</u>	<u>4,066.27</u>	<u>4,759.30</u>	<u>4,937.33</u>	<u>4,174.80</u>	<u>4,051.27</u>	<u>37,586.24</u>
Net Ordinary Income	-3,286.77	-3,255.10	-3,255.11	-3,083.15	-1,156.22	-2,787.03	-2,388.80	1,097.47	-18,114.71
Other Income/Expense									
Other Income									
6002 · Transfer from SBA PPP loan	0.00	0.00	0.00	3,125.00	3,125.00	260.00	0.00	0.00	6,510.00
Total Other Income	0.00	0.00	0.00	3,125.00	3,125.00	260.00	0.00	0.00	6,510.00
Net Other Income	0.00	0.00	0.00	3,125.00	3,125.00	260.00	0.00	0.00	6,510.00
Net Income	<u>-3,286.77</u>	<u>-3,255.10</u>	<u>-3,255.11</u>	<u>41.85</u>	<u>1,968.78</u>	<u>-2,527.03</u>	<u>-2,388.80</u>	<u>1,097.47</u>	<u>-11,604.71</u>

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through August 2021

	Jan - Aug 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	13,259.05	12,360.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants	1,168.19	679.00
6008 · Misc. Income	1,152.33	800.00
6011 · Bequests	0.00	9,000.00
6015 · Designated Offerings	3,350.00	
Total Income	<u>19,471.53</u>	<u>22,839.00</u>
Gross Profit	19,471.53	22,839.00
Expense		
8000 · UFMCC Assessments	590.52	483.00
8010 · UFMCC Pension Contribution	294.00	293.00
8020 · Pastor Salary	24,375.00	23,436.00
8031 · Honorarium	400.00	264.00
8050 · Miscellaneous Expense	211.07	80.00
8052 · Donation in memory of	25.00	
8120 · Worship	397.22	160.00
8130 · Outreach	0.00	816.00
8135 · Website/Media	1,206.99	
8140 · Supplies	0.00	36.00
8160e · Liability/Property Premiums	2,712.32	2,336.00
8900 · Building Maintenance & Repairs	1,251.40	1,000.00
8910 · Utilities		
8910a · Gas	846.24	
8910b · Electric	546.92	
8910c · Water/Sewer	793.14	
8910 · Utilities - Other	0.00	1,860.00
Total 8910 · Utilities	<u>2,186.30</u>	<u>1,860.00</u>
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	586.42	504.00
Total 8920 · Phone/Fax	<u>586.42</u>	<u>573.00</u>
8999 · Monthly Trans to Desg Accounts	3,350.00	
Total Expense	<u>37,586.24</u>	<u>31,337.00</u>
Net Ordinary Income	-18,114.71	-8,498.00
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	
Total Other Income	<u>6,510.00</u>	
Net Other Income	<u>6,510.00</u>	<u>0.00</u>
Net Income	<u><u>-11,604.71</u></u>	<u><u>-8,498.00</u></u>

9:15 PM
09/13/21

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
August 2021

	<u>Aug 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	4,720.00	1,545.00
6005 · Fund Raising/Grants	0.00	85.00
6008 · Misc. Income	128.74	100.00
6015 · Designated Offerings		
6015ak · Carpet Installation	300.00	
Total 6015 · Designated Offerings	<u>300.00</u>	
Total Income	<u>5,148.74</u>	<u>1,730.00</u>
Gross Profit	5,148.74	1,730.00
Expense		
8000 · UFMCC Assessments	169.71	61.00
8010 · UFMCC Pension Contribution	36.75	37.00
8020 · Pastor Salary	2,500.00	2,344.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	3.00	10.00
8120 · Worship	255.22	20.00
8130 · Outreach	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs	16.26	125.00
8910 · Utilities		
8910a · Gas	47.10	
8910b · Electric	88.29	
8910c · Water/Sewer	208.67	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	<u>344.06</u>	<u>233.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	85.35	63.00
Total 8920 · Phone/Fax	<u>85.35</u>	<u>63.00</u>
8999 · Monthly Trans to Desg Accounts	300.00	
Total Expense	<u>4,051.27</u>	<u>3,325.00</u>
Net Ordinary Income	<u>1,097.47</u>	<u>-1,595.00</u>
Net Income	<u><u>1,097.47</u></u>	<u><u>-1,595.00</u></u>

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Aug 21	Jan - Aug 20
Ordinary Income/Expense		
Income		
6001 · General Offerings	13,259.05	14,783.22
6003 · Garage Sale	541.96	116.14
6005 · Fund Raising/Grants	1,168.19	763.80
6007 · Loose Plate	0.00	140.00
6008 · Misc. Income	1,152.33	2,062.52
6011 · Bequests	0.00	49,843.06
6015 · Designated Offerings	3,350.00	15,744.55
Total Income	<u>19,471.53</u>	<u>83,453.29</u>
Gross Profit	19,471.53	83,453.29
Expense		
1110 · Office furniture	0.00	150.00
8000 · UFMCC Assessments	590.52	625.27
8010 · UFMCC Pension Contribution	294.00	252.00
8020 · Pastor Salary	24,375.00	18,750.00
8031 · Honorarium	400.00	100.00
8050 · Miscellaneous Expense	211.07	407.69
8052 · Donation in memory of	25.00	0.00
8120 · Worship	397.22	133.00
8135 · Website/Media	1,206.99	83.90
8140 · Supplies	0.00	42.48
8160e · Liability/Property Premiums	2,712.32	2,200.50
8900 · Building Maintenance & Repairs	1,251.40	1,799.37
8910 · Utilities		
8910a · Gas	846.24	737.01
8910b · Electric	546.92	577.44
8910c · Water/Sewer	793.14	528.57
Total 8910 · Utilities	<u>2,186.30</u>	<u>1,843.02</u>
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	51.93
8920c · Internet Fees	586.42	651.26
Total 8920 · Phone/Fax	<u>586.42</u>	<u>703.19</u>
8994 · Transfer Bequest to Other Fund	0.00	10,000.00
8999 · Monthly Trans to Desg Accounts	3,350.00	15,744.55
Total Expense	<u>37,586.24</u>	<u>52,834.97</u>
Net Ordinary Income	-18,114.71	30,618.32
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	6,100.00
Total Other Income	<u>6,510.00</u>	<u>6,100.00</u>
Net Other Income	<u>6,510.00</u>	<u>6,100.00</u>
Net Income	<u><u>-11,604.71</u></u>	<u><u>36,718.32</u></u>

9:13 PM
09/13/21

Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
August 2021

	<u>Aug 21</u>	<u>Aug 20</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	4,720.00	1,445.82
6007 · Loose Plate	0.00	2.00
6008 · Misc. Income	128.74	33.49
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	776.50
6015ak · Carpet Installation	300.00	0.00
6015x · Boiler Fund	0.00	4,400.00
Total 6015 · Designated Offerings	<u>300.00</u>	<u>5,176.50</u>
Total Income	<u>5,148.74</u>	<u>6,657.81</u>
Gross Profit	5,148.74	6,657.81
Expense		
8000 · UFMCC Assessments	169.71	51.85
8010 · UFMCC Pension Contribution	36.75	31.50
8020 · Pastor Salary	2,500.00	2,343.75
8050 · Miscellaneous Expense	3.00	14.77
8120 · Worship	255.22	0.00
8160e · Liability/Property Premiums	340.92	292.34
8900 · Building Maintenance & Repairs	16.26	561.91
8910 · Utilities		
8910a · Gas	47.10	41.91
8910b · Electric	88.29	68.33
8910c · Water/Sewer	208.67	0.00
Total 8910 · Utilities	<u>344.06</u>	<u>110.24</u>
8920 · Phone/Fax		
8920c · Internet Fees	85.35	211.52
Total 8920 · Phone/Fax	<u>85.35</u>	<u>211.52</u>
8994 · Transfer Bequest to Other Fund	0.00	10,000.00
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	0.00	776.50
8999ak · Transfer to Carpet Installation	300.00	0.00
8999z · Boiler Fund	0.00	4,400.00
Total 8999 · Monthly Trans to Desg Accounts	<u>300.00</u>	<u>5,176.50</u>
Total Expense	<u>4,051.27</u>	<u>18,794.38</u>
Net Ordinary Income	<u>1,097.47</u>	<u>-12,136.57</u>
Net Income	<u><u>1,097.47</u></u>	<u><u>-12,136.57</u></u>

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of September 22, 2021

80%

100% Difference

Cash on Hand (Bank Account) (Operating Account Only)		\$7,256	\$	7,256	
Transfer from PPP Loan #2		\$0	\$	-	
Anticipated Income (1 Sunday)		\$400	\$	400	
Subtotal		\$7,656		\$7,656	
(Anticipated Amounts)					
October Pastor Salary	\$2,500 using 80% of 2018 Salary		-\$2,500	\$	(3,125) \$ 625
	Balance after Salary only		\$5,156	\$	4,531
Electric	\$0 September paid				
Gas	\$0 September paid				
water, sewer	\$0 July/August paid				
AT&T total bill	\$0 September paid		\$0	\$	-
	Balance after utility bills		\$5,156	\$	4,531
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 September paid		\$0	\$	-
	Subtotal		\$5,156	\$	4,531
New expense:					
CVLI annual fees	\$0 paid		\$0	\$	-
	PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension		\$5,156	\$	4,531
Q2 2021 Pension	\$0 Q3 2021 due in Oct				
August 2021 UFMCC Assessed @ 3.5%	\$0 \$170 paid		\$0	\$	-
	Ending Balance after Assessment and Pension		\$5,156	\$	4,531 \$ 625
MEMO: Total unpaid Expenditures					
			\$	2,500	\$ 3,125 \$ (625)
Amounts not Paid from Feb 28, 2019 or Older					
Subtotal UFMCC Assessments 2018	\$6,961.00		-\$2,973	\$	(2,973)
ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =			\$594	\$	594
	Remaining balance from 2018		-\$2,379	\$	(2,379)
	Subtotal DUE to UFMCC and Designated		-\$2,379	\$	(2,379)
	Potential (Shortage)/Overage		\$2,777		\$2,152

Holy Covenant MCC (Operating) Anticipated Cash Requirements As of July 31, 2021

90%

100% Difference

Cash on Hand (Bank Account) (Operating Account Only)	\$8,156	\$	8,156	
Transfer from PPP Loan #2	\$0	\$	-	
Anticipated Income (2 Sundays)	\$800	\$	800	
Subtotal	\$8,956	\$	8,956	
(Anticipated Amounts)				
August Pastor Salary	\$2,500 using 90% of 2018 Salary	-	\$2,500	\$ (3,125) \$ 625
Balance after Salary only	\$6,456	\$	6,456	
Electric	\$80 Est. July			
Gas	\$50 Est. July			
water, sewer	\$170 May/June due in July			
AT&T total bill	\$0 Paid early due to 2 accounts mixup	-	\$300	\$ (300)
Balance after utility bills	\$6,156	\$	6,156	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$340 owe	-	\$340	\$ (340)
Subtotal	\$5,816	\$	5,816	
LESS carover expenses				
Fire Alarm monitoring	\$420	-	\$420	\$ (420)
PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension	\$5,396	\$	5,396	
Q2 2021 Pension	\$0 \$110 paid			
June 2021 UFMCC Assessed @ 3.5%	\$0 \$75 paid	\$0	\$0	-
Ending Balance after Assessment and Pension	\$5,396	\$	5,396	\$ 625
MEMO: Total Expenditures				
	\$ 3,560	\$	4,185	\$ (625)
Amounts not Paid from Feb 28, 2019 or Older				
Subtotal UFMCC Assessments 2018	\$6,961.00	-	\$2,973	\$ (2,973)
ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =	\$594	\$	594	
Remaining balance from 2018	-\$2,379	\$	(2,379)	
Subtotal DUE to UFMCC and Designated	-\$2,379	\$	(2,379)	
Potential (Shortage)/Overage	\$3,017	\$	2,392	

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of July 31, 2021

100%

Cash on Hand (Bank Account) (Operating Account Only)		\$8,156
Transfer from PPP Loan #2		\$0
Anticipated Income (2 Sundays)		\$800
Subtotal		\$8,956

(Anticipated Amounts)

August Pastor Salary	\$3,125 using 100% of 2018 Salary	-\$3,125
Balance after Salary only		\$5,831

Electric	\$80 Est. July	
Gas	\$50 Est. July	
water, sewer	\$170 May/June Est. due in July	
AT&T total bill	\$0 Paid early due to 2 accounts mixup	-\$300
Balance after utility bills		\$5,531

Erie Ins. (Liab, multi-peril and Workers Comp)	\$340 owe	-\$340
--	------------------	--------

Subtotal		\$5,191
-----------------	--	----------------

LESS carover expenses		
Fire Alarm monitoring	\$420	-\$420

PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension \$4,771

Q2 2021 Pension	\$0 \$110 paid	
June 2021 UFMCC Assessed @ 3.5%	\$0 \$75 paid	\$0
Ending Balance after Assessment and Pension		\$4,771

MEMO: Total Expenditures \$ 4,185

Amounts not Paid from Feb 28, 2019 or Older

Subtotal UFMCC Assessments 2018	\$6,961.00	Reduced amount due -\$2,973
---------------------------------	------------	---------------------------------------

ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 = \$594

Remaining balance from 2018 **-\$2,379**

Subtotal DUE to UFMCC and Designated **-\$2,379**

Potential (Shortage)/Overage \$2,392