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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · First National Bank of Brookfld	5,526.52
Total Checking/Savings	<u>5,526.52</u>
Other Current Assets	
1501 · Due From Op Covering Expenses	1,800.00
1210 · Monthly Desg Trans Due from OP	42.50
Total Other Current Assets	<u>1,842.50</u>
Total Current Assets	<u>7,369.02</u>
TOTAL ASSETS	<u><u>7,369.02</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306o · L&F Food Pantry	42.50
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	934.28

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-5,240.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,369.02</u></u>

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 16, 2022

	<u>Oct 16, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · First National Bank of Brookfld	5,526.52
Total Checking/Savings	<u>5,526.52</u>
Other Current Assets	
1501 · Due From Op Covering Expenses	1,800.00
Total Other Current Assets	<u>1,800.00</u>
Total Current Assets	<u>7,326.52</u>
TOTAL ASSETS	<u><u>7,326.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	934.28

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 16, 2022

	<u>Oct 16, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-5,283.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,326.52</u></u>

**Holy Covenant MCC (Operating)
Anticipated Cash Requirements
October 16, 2022**

ACTUAL *Memo*
80% 100% Difference

Cash on Hand (Operating Account Only)		\$1,305	\$ 1,305	
<u>Dance/Auction</u>		\$500	\$ 500	
Anticipated Income (2 Sundays)		\$750	\$ 750	
Subtotal		\$2,555	\$2,555	
(Anticipated Amounts)				
August Pastor Salary	\$2,500 using 80% of 2018 Salary	-\$2,500	\$ (3,125)	\$ 625
Balance after Salary only		\$55	\$ (570)	
Electric	\$0 Sept paid			
Gas	\$0 Sept paid			
water, sewer	\$0 May/June paid			
AT&T total bill	\$0 Sept paid by donor	\$0	\$ -	
Balance after Prior month utility bills		\$55	\$ (570)	
DUE NOW				
Erie Ins. (Liab, multi-peril and Workers Comp)	\$355 Oct due 10/18	-\$355	\$ (355)	
Balance after Erie		-\$300	\$ (925)	\$ 625
Due end of month				
New expense:				
Electric	\$68 Oct Actual due 10/31			
Gas	\$75 Oct Est. due end of month			
water, sewer	\$0 July/Aug Actual paid			
AT&T total bill	\$0 Sept paid by donor			
Subtotal Utilities	\$143			
CVLI	\$0 Due	-\$143	\$ (143)	
Balance after Erie		-\$443	-\$1,068	\$ 625
August Assessment	\$64 was due Sept 10	-\$64	\$ (64)	
PRO FORMA Ending Balance before Assessment and Pension		-\$507	\$ (1,132)	\$ 625
Q3 2022 Pension	\$92 \$110 less (\$18) credit			
Sep-22 Assessed @ 3.5%	\$97 Was due Oct 10	-\$189	\$ (189)	\$ -
Ending Balance after Assessment and Pension		-\$696	\$ (1,321)	\$ 625
MEMO: Total unpaid Expenditures		\$ 751	\$ 751	\$ -
Reduced amount				
Subtotal UFMCC Assessments 2018	Amounts not Paid from Feb 28, 2019 or Older	due	Reduced amount due	
	\$6,961.00	-\$2,973	\$ (2,973)	
ADD BACK:	July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =	\$594	\$ 594	
	Remaining balance from 2018	-\$2,379	\$ (2,379)	
	Subtotal DUE to UFMCC	-\$2,379	\$ (2,379)	
Potential (Shortage)/Overage		-\$3,075	-\$3,700	

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1008 · Brookfield National bank	2,757.67
Total Checking/Savings	<u>2,757.67</u>
Total Current Assets	2,757.67
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>222,957.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	536.09
Total Accounts Payable	536.09
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	42.50
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	92.25
Total Other Current Liabilities	<u>4,309.89</u>
Total Current Liabilities	<u>4,845.98</u>
Total Liabilities	4,845.98
Equity	
3900 · Retained Earnings	226,343.92
Net Income	-8,232.23
Total Equity	<u>218,111.69</u>
TOTAL LIABILITIES & EQUITY	<u>222,957.67</u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of October 16, 2022

	<u>Oct 16, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1008 · Brookfield National bank	1,305.08
Total Checking/Savings	<u>1,305.08</u>
Total Current Assets	1,305.08
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>221,505.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	516.75
Total Accounts Payable	516.75
Other Current Liabilities	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	92.25
Total Other Current Liabilities	<u>4,267.39</u>
Total Current Liabilities	<u>4,784.14</u>
Total Liabilities	4,784.14
Equity	
3900 · Retained Earnings	226,343.92
Net Income	-9,622.98
Total Equity	<u>216,720.94</u>
TOTAL LIABILITIES & EQUITY	<u>221,505.08</u>

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
September 2022

	<u>Sep 22</u>	<u>Sep 21</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	1,819.83	1,600.00
6001b · Restricted Operating Donation	520.00	0.00
6001c · Donor Payment of Church Bill	95.42	0.00
	<hr/>	<hr/>
Total 6001 · General Offerings	2,435.25	1,600.00
6003 · Garage Sale	261.85	0.00
6007 · Loose Plate	20.00	0.00
6008 · Misc. Income	137.52	97.52
6015 · Designated Offerings		
6015ak · Carpet Installation	0.00	255.00
6015p · Food Pantry	42.50	0.00
	<hr/>	<hr/>
Total 6015 · Designated Offerings	42.50	255.00
	<hr/>	<hr/>
Total Income	2,897.12	1,952.52
	<hr/>	<hr/>
Gross Profit	2,897.12	1,952.52
Expense		
8000 · UFMCC Assessments	96.57	59.41
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8021 · Pastor Ministry Expense	0.00	175.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	55.80	3.05
8075 · Interest Expense	0.00	85.06
8100 · Support/Maintenance Fees	34.00	0.00
8130 · Outreach	52.23	0.00
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs	0.00	153.55
8910 · Utilities		
8910a · Gas	60.21	46.81
8910b · Electric	95.90	92.93
	<hr/>	<hr/>
Total 8910 · Utilities	156.11	139.74
8920 · Phone/Fax		
8920c · Internet Fees	52.35	52.35
	<hr/>	<hr/>
Total 8920 · Phone/Fax	52.35	52.35

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
September 2022

	<u>Sep 22</u>	<u>Sep 21</u>
8999 · Monthly Trans to Desg Accounts		
8999ak · Transfer to Carpet Installation	0.00	255.00
8999s · Food Pantry	42.50	0.00
	<u>42.50</u>	<u>255.00</u>
Total 8999 · Monthly Trans to Desg Accounts	42.50	255.00
Total Expense	<u>3,482.06</u>	<u>3,800.83</u>
Net Ordinary Income	<u>-584.94</u>	<u>-1,848.31</u>
Net Income	<u><u>-584.94</u></u>	<u><u>-1,848.31</u></u>

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
September 2022

	Sep 22	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	2,435.25	1,545.00
6003 · Garage Sale	261.85	0.00
6007 · Loose Plate	20.00	
6008 · Misc. Income	137.52	100.00
Total Income	2,854.62	1,645.00
Gross Profit	2,854.62	1,645.00
Expense		
8000 · UFMCC Assessments	96.57	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	100.00	34.00
8050 · Miscellaneous Expense	55.80	10.00
8100 · Support/Maintenance Fees	34.00	
8120 · Worship	0.00	20.00
8130 · Outreach	52.23	0.00
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums		
8160e · Liability/Property Premiums - Other	355.75	292.00
Total 8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
SUBTOTAL	3,231.10	
8910 · Utilities		
8910a · Gas	60.21	
8910b · Electric	95.90	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	156.11	233.00
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
Total 8920 · Phone/Fax	52.35	53.00
Total Expense	3,439.56	3,396.25
Net Ordinary Income	-584.94	-1,751.25
Net Income	-584.94	-1,751.25
6015 · Designated Offerings		
6015p · Food Pantry	42.50	
Total 6015 · Designated Offerings	42.50	
8999 · Monthly Trans to Desg Accounts		
8999s · Food Pantry	42.50	
Total 8999 · Monthly Trans to Desg Accounts	42.50	

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Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
September 2022

	Sep 22	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	1,819.83	1,545.00
6001b · Restricted Operating Donation	520.00	
6001c · Donor Payment of Church Bill	95.42	
	<hr/>	<hr/>
Total 6001 · General Offerings	2,435.25	1,545.00
6003 · Garage Sale	261.85	0.00
6007 · Loose Plate	20.00	
6008 · Misc. Income	137.52	100.00
6015 · Designated Offerings		
6015p · Food Pantry	42.50	
	<hr/>	<hr/>
Total 6015 · Designated Offerings	42.50	
	<hr/>	<hr/>
Total Income	2,897.12	1,645.00
	<hr/>	<hr/>
Gross Profit	2,897.12	1,645.00
Expense		
8000 · UFMCC Assessments	96.57	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	100.00	34.00
8050 · Miscellaneous Expense	55.80	10.00
8100 · Support/Maintenance Fees	34.00	
8120 · Worship	0.00	20.00
8130 · Outreach	52.23	0.00
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
8910 · Utilities		
8910a · Gas	60.21	
8910b · Electric	95.90	
8910 · Utilities - Other	0.00	233.00
	<hr/>	<hr/>
Total 8910 · Utilities	156.11	233.00
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
	<hr/>	<hr/>
Total 8920 · Phone/Fax	52.35	53.00

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Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
September 2022

	<u>Sep 22</u>	<u>Budget</u>
8999 · Monthly Trans to Desg Accounts		
8999s · Food Pantry	42.50	
Total 8999 · Monthly Trans to Desg Accounts	<u>42.50</u>	
Total Expense	<u>3,482.06</u>	<u>3,396.25</u>
Net Ordinary Income	<u>-584.94</u>	<u>-1,751.25</u>
Net Income	<u>-584.94</u>	<u>-1,751.25</u>

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Sep 22	Jan - Sep 21
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	14,369.52	14,505.97
6001b · Restricted Operating Donation	4,523.55	0.00
6001c · Donor Payment of Church Bill	220.10	158.08
6001 · General Offerings - Other	0.00	195.00
Total 6001 · General Offerings	19,113.17	14,859.05
6003 · Garage Sale	1,310.85	541.96
6005 · Fund Raising/Grants	1,855.00	1,168.19
6007 · Loose Plate	151.00	0.00
6008 · Misc. Income	1,677.81	1,249.85
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	700.00
6015aj · Naper Pride	0.00	0.00
6015ak · Carpet Installation	0.00	555.00
6015al · One Roof Chicago - IML	70.00	0.00
6015p · Food Pantry	42.50	50.00
6015x · Boiler Fund	2,012.04	0.00
Total 6015 · Designated Offerings	2,349.54	3,605.00
Total Income	26,457.37	21,424.05
Gross Profit	26,457.37	21,424.05
Expense		
8000 · UFMCC Assessments	821.51	649.93
8010 · UFMCC Pension Contribution	334.25	330.75
8020 · Pastor Salary	22,500.00	26,875.00
8021 · Pastor Ministry Expense	0.00	175.00
8031 · Honorarium	400.00	400.00
8050 · Miscellaneous Expense	476.10	214.12
8052 · Donation in memory of	0.00	25.00
8075 · Interest Expense	0.00	85.06
8100 · Support/Maintenance Fees	34.00	0.00
8120 · Worship	66.00	397.22
8130 · Outreach	52.23	0.00
8130a · Advertising	25.00	0.00
8135 · Website/Media	91.96	1,206.99
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	3,196.75	3,053.24
8900 · Building Maintenance & Repairs	436.93	1,404.95
8910 · Utilities		
8910a · Gas	1,466.04	893.05
8910b · Electric	785.17	639.85
8910c · Water/Sewer	687.58	793.14
Total 8910 · Utilities	2,938.79	2,326.04
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	491.13	638.77
Total 8920 · Phone/Fax	544.56	638.77

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Sep 22	Jan - Sep 21
8999 · Monthly Trans to Desg Accounts		
8999ad · Internat. Mr. Leather expense	70.00	0.00
8999ag · Designated Fund Sign repair	0.00	1,300.00
8999ah · Transfer to Age Options Design	0.00	1,000.00
8999ai · Transfer to Landscaping Expense	225.00	700.00
8999ak · Transfer to Carpet Installation	0.00	555.00
8999s · Food Pantry	42.50	50.00
8999z · Boiler Fund	2,012.04	0.00
Total 8999 · Monthly Trans to Desg Accounts	2,349.54	3,605.00
Total Expense	34,689.60	41,387.07
Net Ordinary Income	-8,232.23	-19,963.02
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	0.00	6,510.00
Total Other Income	0.00	6,510.00
Net Other Income	0.00	6,510.00
Net Income	-8,232.23	-13,453.02

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through September 2022

	Jan - Sep 22	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	14,369.52	13,905.00
6001b · Restricted Operating Donation	4,523.55	
6001c · Donor Payment of Church Bill	220.10	
Total 6001 · General Offerings	19,113.17	13,905.00
6003 · Garage Sale	1,310.85	500.00
6005 · Fund Raising/Grants	1,855.00	
6007 · Loose Plate	151.00	
6008 · Misc. Income	1,677.81	900.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015al · One Roof Chicago - IML	70.00	
6015p · Food Pantry	42.50	
6015x · Boiler Fund	2,012.04	
Total 6015 · Designated Offerings	2,349.54	
Total Income	26,457.37	15,305.00
Gross Profit	26,457.37	15,305.00
Expense		
8000 · UFMCC Assessments	821.51	544.50
8010 · UFMCC Pension Contribution	334.25	330.75
8020 · Pastor Salary	22,500.00	22,500.00
8031 · Honorarium	400.00	298.00
8050 · Miscellaneous Expense	476.10	90.00
8100 · Support/Maintenance Fees	34.00	
8120 · Worship	66.00	180.00
8130 · Outreach	52.23	0.00
8130a · Advertising	25.00	
8135 · Website/Media	91.96	918.00
8140 · Supplies	0.00	45.00
8160c · Conference	421.98	
8160e · Liability/Property Premiums	3,196.75	2,628.00
8900 · Building Maintenance & Repairs	436.93	450.00
8910 · Utilities		
8910a · Gas	1,466.04	
8910b · Electric	785.17	
8910c · Water/Sewer	687.58	
8910 · Utilities - Other	0.00	2,093.00
Total 8910 · Utilities	2,938.79	2,093.00
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	491.13	477.00
Total 8920 · Phone/Fax	544.56	502.00

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through September 2022

	<u>Jan - Sep 22</u>	<u>Budget</u>
8999 · Monthly Trans to Desg Accounts		
8999ad · Internat. Mr. Leather expense	70.00	
8999ai · Transfer to Landscaping Expense	225.00	
8999s · Food Pantry	42.50	
8999z · Boiler Fund	2,012.04	
Total 8999 · Monthly Trans to Desg Accounts	<u>2,349.54</u>	
Total Expense	<u>34,689.60</u>	<u>30,579.25</u>
Net Ordinary Income	<u>-8,232.23</u>	<u>-15,274.25</u>
Net Income	<u>-8,232.23</u>	<u>-15,274.25</u>