

9:41 PM
10/19/21

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	8,857.83
Total Checking/Savings	<u>8,857.83</u>
Other Current Assets	
1212 · Interest expense due from Oper	85.06
Total Other Current Assets	<u>85.06</u>
Total Current Assets	<u>8,942.89</u>
TOTAL ASSETS	<u><u>8,942.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	5,422.22
Total Other Current Liabilities	<u>11,932.22</u>
Total Current Liabilities	<u>11,932.22</u>
Total Liabilities	11,932.22
Equity	
3306aa · Carpet installation	555.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of September 30, 2021

	<u>Sep 30, 21</u>
3326 · B.B. Landscaping	700.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-2,989.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,942.89</u></u>

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 20, 2021

	<u>Oct 20, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	8,785.83
Total Checking/Savings	<u>8,785.83</u>
Other Current Assets	
1212 · Interest expense due from Oper	85.06
1211 · Bank Fees	72.00
Total Other Current Assets	<u>157.06</u>
Total Current Assets	<u>8,942.89</u>
TOTAL ASSETS	<u>8,942.89</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	5,422.22
Total Other Current Liabilities	<u>11,932.22</u>
Total Current Liabilities	<u>11,932.22</u>
Total Liabilities	11,932.22
Equity	
3306aa · Carpet installation	555.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 20, 2021

	<u>Oct 20, 21</u>
3326 · B.B. Landscaping	700.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-2,989.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,942.89</u></u>

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of October 20, 2021

80%

100% Difference

Cash on Hand (Bank Account) (Operating Account Only)		\$5,702	\$	5,702	
Transfer from PPP Loan #2		\$0	\$	-	
Anticipated Income (2 Sundays)		\$500	\$	500	
Subtotal		\$6,202	\$	\$6,202	
(Anticipated Amounts)					
November Pastor Salary	\$2,500 using 80% of 2018 Salary	-2,500	\$	(3,125)	\$ 625
Balance after Salary only		\$3,702	\$	3,077	
Electric	\$72 October actual due end of month				
Gas	\$50 October Est. due end of month				
water, sewer	\$0 July/August paid				
AT&T total bill	\$52 October actual due end of month	-174	\$	(174)	
Balance after utility bills		\$3,528	\$	2,903	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 October paid	\$0	\$	-	
Subtotal		\$3,528	\$	2,903	\$ 625
New expense: CVLI annual fees		\$0 paid	\$	-	
PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension		\$3,528	\$	2,903	\$ 625
Q2 2021 Pension	\$110 Q3 2021 due in Oct				
September 2021 UFMCC Assessed @ 3.5%	\$59 due	-169	\$	(169)	\$ -
Ending Balance after Assessment and Pension		\$3,359	\$	2,734	\$ 625
MEMO: Total upaid Expenditures		\$ 2,843	\$	3,468	\$ (625)
Amounts not Paid from Feb 28, 2019 or Older					
Subtotal UFMCC Assessments 2018	\$6,961.00	-2,973	\$	(2,973)	
ADD BACK: July YTD 2019 payment on 2018 Assessments	6 payments @ \$98.96 =	\$594	\$	594	
	Remaining balance from 2018	-2,379	\$	(2,379)	
	Subtotal DUE to UFMCC and Designated	-2,379	\$	(2,379)	
Potential (Shortage)/Overage		\$980		\$355	

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of July 31, 2021

90%

100% Difference

Cash on Hand (Bank Account) (Operating Account Only)		\$8,156	\$	8,156	
Transfer from PPP Loan #2		\$0	\$	-	
Anticipated Income (2 Sundays)		\$800	\$	800	
Subtotal		\$8,956	\$	8,956	
(Anticipated Amounts)					
August Pastor Salary	\$2,500 using 90% of 2018 Salary	-\$2,500	\$	(3,125)	\$ 625
Balance after Salary only		\$6,456	\$	5,831	
Electric	\$80 Est. July				
Gas	\$50 Est. July				
water, sewer	\$170 May/June due in July				
AT&T total bill	\$0 Paid early due to 2 accounts mixup	-\$300	\$	(300)	
Balance after utility bills		\$6,156	\$	5,531	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$340 owe	-\$340	\$	(340)	
Subtotal		\$5,816	\$	5,191	
LESS carover expenses					
Fire Alarm monitoring	\$420	-\$420	\$	(420)	
PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension		\$5,396	\$	4,771	
Q2 2021 Pension	\$0 \$110 paid				
June 2021 UFMCC Assessed @ 3.5%	\$0 \$75 paid	\$0	\$	-	
Ending Balance after Assessment and Pension		\$5,396	\$	4,771	\$ 625
MEMO: Total Expenditures		\$ 3,560	\$	4,185	\$ (625)

Amounts not Paid from Feb 28, 2019 or Older

		Reduced amount due	Reduced amount due
Subtotal UFMCC Assessments 2018	\$6,961.00	-\$2,973	\$ (2,973)
ADD BACK: July YTD 2019 payment on 2018 Assessments	6 payments @ \$98.96 =	\$594	\$ 594
	Remaining balance from 2018	-\$2,379	\$ (2,379)
	Subtotal DUE to UFMCC and Designated	-\$2,379	\$ (2,379)
	Potential (Shortage)/Overage	\$3,017	\$ 2,392

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of July 31, 2021

100%

Cash on Hand (Bank Account) (Operating Account Only)	\$8,156
Transfer from PPP Loan #2	\$0
Anticipated Income (2 Sundays)	\$800
Subtotal	\$8,956

(Anticipated Amounts)

August Pastor Salary	\$3,125 using 100% of 2018 Salary	-\$3,125
Balance after Salary only		\$5,831

Electric	\$80 Est. July	
Gas	\$50 Est. July	
water, sewer	\$170 May/June Est. due in July	
AT&T total bill	\$0 Paid early due to 2 accounts mixup	-\$300
Balance after utility bills		\$5,531

Erie Ins. (Liab, multi-peril and Workers Comp)	\$340 owe	-\$340
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Subtotal	\$5,191
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LESS carover expenses		
Fire Alarm monitoring	\$420	-\$420

PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension	\$4,771
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Q2 2021 Pension	\$0 \$110 paid	
June 2021 UFMCC Assessed @ 3.5%	\$0 \$75 paid	\$0
Ending Balance after Assessment and Pension		\$4,771

MEMO: Total Expenditures \$ 4,185

Amounts not Paid from Feb 28, 2019 or Older

Subtotal UFMCC Assessments 2018	\$6,961.00	Reduced amount due -\$2,973
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ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =		\$594
Remaining balance from 2018		-\$2,379
Subtotal DUE to UFMCC and Designated		-\$2,379
Potential (Shortage)/Overage		\$2,392

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Holy Covenant MCC (Operating Account)
Balance Sheet
As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	7,449.32
Total Checking/Savings	<u>7,449.32</u>
Total Current Assets	7,449.32
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>227,649.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	110.25
Total Accounts Payable	110.25
Other Current Liabilities	
2011 · Due to Desg Reimburse Bank F...	85.06
2520 · Accrued Assessment UFMCC	2,375.14
Total Other Current Liabilities	<u>2,460.20</u>
Total Current Liabilities	<u>2,570.45</u>
Total Liabilities	2,570.45
Equity	
3900 · Retained Earnings	238,431.44
Net Income	<u>-13,352.57</u>
Total Equity	<u>225,078.87</u>
TOTAL LIABILITIES & EQUITY	<u>227,649.32</u>

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Holy Covenant MCC (Operating Account)
Balance Sheet
As of October 20, 2021

	<u>Oct 20, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	5,701.85
Total Checking/Savings	<u>5,701.85</u>
Total Current Assets	5,701.85
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>225,901.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	293.69
Total Accounts Payable	293.69
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	72.00
2011 · Due to Desg Reimburse Bank F...	85.06
2520 · Accrued Assessment UFMCC	2,375.14
Total Other Current Liabilities	<u>2,532.20</u>
Total Current Liabilities	<u>2,825.89</u>
Total Liabilities	2,825.89
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-15,355.48
Total Equity	<u>223,075.96</u>
TOTAL LIABILITIES & EQUITY	<u>225,901.85</u>

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
 September 2021

	<u>Sep 21</u>	<u>Sep 20</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,600.00	761.72
6008 · Misc. Income	97.52	100.00
6015 · Designated Offerings		
6015ak · Carpet Installation	255.00	0.00
Total 6015 · Designated Offerings	<u>255.00</u>	<u>0.00</u>
Total Income	<u>1,952.52</u>	<u>861.72</u>
Gross Profit	1,952.52	861.72
Expense		
8000 · UFMCC Assessments	59.41	30.16
8010 · UFMCC Pension Contribution	36.75	31.50
8020 · Pastor Salary	2,500.00	3,125.00
8021 · Pastor Ministry Expense	175.00	0.00
8050 · Miscellaneous Expense	3.05	54.67
8075 · Interest Expense	85.06	0.00
8120 · Worship	0.00	247.79
8160e · Liability/Property Premiums	340.92	292.34
8900 · Building Maintenance & Repairs	153.55	81.47
8910 · Utilities		
8910a · Gas	46.81	42.69
8910b · Electric	92.93	75.03
8910c · Water/Sewer	0.00	133.68
Total 8910 · Utilities	<u>139.74</u>	<u>251.40</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	62.82
Total 8920 · Phone/Fax	<u>52.35</u>	<u>62.82</u>
8999 · Monthly Trans to Desg Accounts		
8999ak · Transfer to Carpet Installation	255.00	0.00
Total 8999 · Monthly Trans to Desg Accounts	<u>255.00</u>	<u>0.00</u>
Total Expense	<u>3,800.83</u>	<u>4,177.15</u>
Net Ordinary Income	<u>-1,848.31</u>	<u>-3,315.43</u>
Net Income	<u><u>-1,848.31</u></u>	<u><u>-3,315.43</u></u>

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Aug 21	Jan - Aug 20
Ordinary Income/Expense		
Income		
6001 · General Offerings	13,259.05	14,783.22
6003 · Garage Sale	541.96	116.14
6005 · Fund Raising/Grants	1,168.19	763.80
6007 · Loose Plate	0.00	140.00
6008 · Misc. Income	1,152.33	2,062.52
6011 · Bequests	0.00	49,843.06
6015 · Designated Offerings		
6015ac · Pastor Discretionary Fund	0.00	215.00
6015ae · Flood Fund Income	0.00	9,803.05
6015af · Chimney Repair Fund Incoe	0.00	550.00
6015ag · Designated Fund Sign	1,300.00	776.50
6015ah · Age Options	1,000.00	0.00
6015ai · Landscaping Fund	700.00	0.00
6015aj · Naper Pride	0.00	0.00
6015ak · Carpet Installation	300.00	0.00
6015p · Food Pantry	50.00	0.00
6015x · Boiler Fund	0.00	4,400.00
Total 6015 · Designated Offerings	3,350.00	15,744.55
Total Income	19,471.53	83,453.29
Gross Profit	19,471.53	83,453.29
Expense		
1110 · Office furniture	0.00	150.00
8000 · UFMCC Assessments	590.52	625.27
8010 · UFMCC Pension Contribution	294.00	252.00
8020 · Pastor Salary	24,375.00	18,750.00
8031 · Honorarium	400.00	100.00
8050 · Miscellaneous Expense	211.07	407.69
8052 · Donation in memory of	25.00	0.00
8120 · Worship	397.22	133.00
8135 · Website/Media	1,206.99	83.90
8140 · Supplies	0.00	42.48
8160e · Liability/Property Premiums	2,712.32	2,200.50
8900 · Building Maintenance & Repairs		
8900a · Building Repairs	0.00	158.92
8900c · Inspections(Boiler,AC,Elevator)	715.00	710.00
8900d · Building Supplies	488.35	55.99
8900e · Landscaping	48.05	874.46
Total 8900 · Building Maintenance & Repairs	1,251.40	1,799.37
8910 · Utilities		
8910a · Gas	846.24	737.01
8910b · Electric	546.92	577.44
8910c · Water/Sewer	793.14	528.57
Total 8910 · Utilities	2,186.30	1,843.02
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	51.93
8920c · Internet Fees	586.42	651.26
Total 8920 · Phone/Fax	586.42	703.19

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	<u>Jan - Aug 21</u>	<u>Jan - Aug 20</u>
8994 · Transfer Bequest to Other Fund	0.00	10,000.00
8999 · Monthly Trans to Desg Accounts	3,350.00	15,744.55
Total Expense	<u>37,586.24</u>	<u>52,834.97</u>
Net Ordinary Income	-18,114.71	30,618.32
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	6,100.00
Total Other Income	<u>6,510.00</u>	<u>6,100.00</u>
Net Other Income	<u>6,510.00</u>	<u>6,100.00</u>
Net Income	<u><u>-11,604.71</u></u>	<u><u>36,718.32</u></u>

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Holy Covenant MCC (Operating Account)

Budget Current Month (Collapsed)

September 2021

	Sep 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,600.00	1,545.00
6005 · Fund Raising/Grants	0.00	85.00
6008 · Misc. Income	97.52	100.00
6015 · Designated Offerings		
6015ak · Carpet Installation	255.00	
Total 6015 · Designated Offerings	255.00	
Total Income	1,952.52	1,730.00
Gross Profit	1,952.52	1,730.00
Expense		
8000 · UFMCC Assessments	59.41	61.00
8010 · UFMCC Pension Contribution	36.75	37.00
8020 · Pastor Salary	2,500.00	2,344.00
8021 · Pastor Ministry Expense	175.00	
8031 · Honorarium	0.00	34.00
8050 · Miscellaneous Expense	3.05	10.00
8075 · Interest Expense	85.06	
8120 · Worship	0.00	20.00
8130 · Outreach	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs	153.55	125.00
8910 · Utilities		
8910a · Gas	46.81	
8910b · Electric	92.93	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	139.74	233.00
8920 · Phone/Fax		
8920c · Internet Fees	52.35	63.00
Total 8920 · Phone/Fax	52.35	63.00
8999 · Monthly Trans to Desg Accounts		
8999ak · Transfer to Carpet Installation	255.00	
Total 8999 · Monthly Trans to Desg Accounts	255.00	
Total Expense	3,800.83	3,326.00
Net Ordinary Income	-1,848.31	-1,596.00
Net Income	-1,848.31	-1,596.00

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Holy Covenant MCC (Operating Account)

BUDGET YTD (Collapsed)

January through September 2021

	Jan - Sep 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	14,859.05	13,905.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants	1,168.19	764.00
6008 · Misc. Income	1,249.85	900.00
6011 · Bequests	0.00	9,000.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,300.00	
6015ah · Age Options	1,000.00	
6015ai · Landscaping Fund	700.00	
6015ak · Carpet Installation	555.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	3,605.00	
Total Income	21,424.05	24,569.00
Gross Profit	21,424.05	24,569.00
Expense		
8000 · UFMCC Assessments	649.93	544.00
8010 · UFMCC Pension Contribution	330.75	330.00
8020 · Pastor Salary	26,875.00	25,780.00
8021 · Pastor Ministry Expense	175.00	
8031 · Honorarium	400.00	298.00
8050 · Miscellaneous Expense	214.12	90.00
8052 · Donation in memory of	25.00	
8075 · Interest Expense	85.06	
8120 · Worship	397.22	180.00
8130 · Outreach	0.00	918.00
8135 · Website/Media	1,206.99	
8140 · Supplies	0.00	41.00
8160e · Liability/Property Premiums	3,053.24	2,628.00
8900 · Building Maintenance & Repairs	1,404.95	1,125.00
8910 · Utilities		
8910a · Gas	893.05	
8910b · Electric	639.85	
8910c · Water/Sewer	793.14	
8910 · Utilities - Other	0.00	2,093.00
Total 8910 · Utilities	2,326.04	2,093.00
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	638.77	567.00
Total 8920 · Phone/Fax	638.77	636.00
8999 · Monthly Trans to Desg Accounts	3,605.00	
Total Expense	41,387.07	34,663.00
Net Ordinary Income	-19,963.02	-10,094.00
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	
Total Other Income	6,510.00	
Net Other Income	6,510.00	0.00
Net Income	-13,453.02	-10,094.00