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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	<u>8,903.37</u>
Total Checking/Savings	8,903.37
Other Current Assets	
1211 · Bank Fees	<u>72.00</u>
Total Other Current Assets	<u>72.00</u>
Total Current Assets	<u>8,975.37</u>
TOTAL ASSETS	<u><u>8,975.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	<u>6,100.00</u>
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
Equity	
3306aa · Carpet installation	105.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	1,965.73
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	56.75
	<hr/>
Total Equity	-3,634.63
	<hr/>
TOTAL LIABILITIES & EQUITY	<u><u>8,975.37</u></u>

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of November 17, 2021

	<u>Nov 17, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	8,375.37
	<hr/>
Total Checking/Savings	8,375.37
	<hr/>
Other Current Assets	0.00
	<hr/>
Total Current Assets	8,375.37
	<hr/>
TOTAL ASSETS	<u>8,375.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
	<hr/>
Total Other Current Liabilities	12,610.00
	<hr/>
Total Current Liabilities	12,610.00
	<hr/>
Total Liabilities	12,610.00
	<hr/>
Equity	
3306aa · Carpet installation	105.00
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	1,965.73
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of November 17, 2021

	<u>Nov 17, 21</u>
3326 · B.B. Landscaping	100.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-4,234.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,375.37</u></u>

Holy Covenant MCC (Operating Account)
Roll YTD (Collapsed) full year
 January through October 2021

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	TOTAL
Ordinary Income/Expense											
Income											
6001 · General Offerings	583.02	1,157.19	1,060.82	885.62	1,913.60	1,250.30	1,688.50	4,720.00	1,600.00	1,894.04	16,753.09
6003 · Garage Sale	0.00	0.00	0.00	0.00	541.96	0.00	0.00	0.00	0.00	0.00	541.96
6005 · Fund Raising/Grants	0.00	0.00	0.00	0.00	268.19	900.00	0.00	0.00	0.00	0.00	1,168.19
6008 · Misc. Income	480.00	219.26	0.00	97.50	129.33	0.00	97.50	128.74	97.52	97.52	1,347.37
6015 · Designated Offerings	100.00	0.00	2,200.00	0.00	750.00	0.00	0.00	300.00	255.00	0.00	3,605.00
Total Income	<u>1,163.02</u>	<u>1,376.45</u>	<u>3,260.82</u>	<u>983.12</u>	<u>3,603.08</u>	<u>2,150.30</u>	<u>1,786.00</u>	<u>5,148.74</u>	<u>1,952.52</u>	<u>1,991.56</u>	<u>23,415.61</u>
Gross Profit	1,163.02	1,376.45	3,260.82	983.12	3,603.08	2,150.30	1,786.00	5,148.74	1,952.52	1,991.56	23,415.61
Expense											
8000 · UFMCC Assessments	37.21	48.18	37.13	34.41	126.11	75.26	62.51	169.71	59.41	69.70	719.63
8010 · UFMCC Pension Contribution	36.75	36.75	36.75	36.75	36.75	36.75	36.75	36.75	36.75	36.75	367.50
8020 · Pastor Salary	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	2,500.00	2,500.00	2,500.00	29,375.00
8021 · Pastor Ministry Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00	175.00
8031 · Honorarium	0.00	0.00	0.00	0.00	0.00	200.00	200.00	0.00	0.00	100.00	500.00
8050 · Miscellaneous Expense	69.53	8.77	17.50	6.00	63.20	40.07	3.00	3.00	3.05	103.00	317.12
8052 · Donation in memory of	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00
8075 · Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.06	0.00	85.06
8120 · Worship	0.00	0.00	0.00	142.00	0.00	0.00	0.00	255.22	0.00	0.00	397.22
8135 · Website/Media	41.95	479.76	521.71	0.00	0.00	0.00	163.57	0.00	0.00	0.00	1,206.99
8160e · Liability/Property Premiums	335.88	340.92	340.92	340.92	340.92	340.92	330.92	340.92	340.92	340.92	3,394.16
8900 · Building Maintenance & Repairs	263.00	110.23	-24.99	18.05	125.31	715.00	28.54	16.26	153.55	301.03	1,705.98
8910 · Utilities	377.65	419.12	199.09	300.32	129.19	293.98	122.89	344.06	139.74	269.15	2,595.19
8920 · Phone/Fax	62.82	62.82	62.82	62.82	62.82	85.35	101.62	85.35	52.35	52.35	691.12
8999 · Monthly Trans to Desg Accounts	100.00	0.00	2,200.00	0.00	750.00	0.00	0.00	300.00	255.00	0.00	3,605.00
Total Expense	<u>4,449.79</u>	<u>4,631.55</u>	<u>6,515.93</u>	<u>4,066.27</u>	<u>4,759.30</u>	<u>4,937.33</u>	<u>4,174.80</u>	<u>4,051.27</u>	<u>3,800.83</u>	<u>3,772.90</u>	<u>45,159.97</u>
Net Ordinary Income	-3,286.77	-3,255.10	-3,255.11	-3,083.15	-1,156.22	-2,787.03	-2,388.80	1,097.47	-1,848.31	-1,781.34	-21,744.36
Other Income/Expense											
Other Income											
6002 · Transfer from SBA PPP loan	0.00	0.00	0.00	3,125.00	3,125.00	260.00	0.00	0.00	0.00	0.00	6,510.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,125.00</u>	<u>3,125.00</u>	<u>260.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,510.00</u>
Net Other Income	0.00	0.00	0.00	3,125.00	3,125.00	260.00	0.00	0.00	0.00	0.00	6,510.00
Net Income	<u><u>-3,286.77</u></u>	<u><u>-3,255.10</u></u>	<u><u>-3,255.11</u></u>	<u><u>41.85</u></u>	<u><u>1,968.78</u></u>	<u><u>-2,527.03</u></u>	<u><u>-2,388.80</u></u>	<u><u>1,097.47</u></u>	<u><u>-1,848.31</u></u>	<u><u>-1,781.34</u></u>	<u><u>-15,234.36</u></u>

Holy Covenant MCC (Operating) Anticipated Cash Requirements As of November 30, 2021

80% 100% Difference

Cash on Hand (Bank Account) (Operating Account Only)		\$4,630	\$ 4,630	
Anticipated Income (2 Sundays)		\$600	\$ 600	
Subtotal		\$5,230	\$5,230	
(Anticipated Amounts)				
December Pastor Salary	\$2,500 using 80% of 2018 Salary	-\$2,500	\$ (3,125)	\$ 625
Balance after Salary only		\$2,730	\$ 2,105	
Electric	\$86 November actual due end of month			
Gas	\$75 November Est. due end of month			
water, sewer	\$165 Sep/Oct due 12/6			
AT&T total bill	\$52 November actual due end of month	-\$378	\$ (378)	
Balance after utility bills		\$2,352	\$ 1,727	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 Nov paid	\$0	\$ -	
Subtotal		\$2,352	\$ 1,727	\$ 625
New expense:				
CVLI annual fees	\$0 paid	\$0	\$ -	
PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension		\$2,352	\$ 1,727	\$ 625
Q2 2021 Pension	\$0 Q3 2021 paid			
October 2021 UFMCC Assessed @ 3.5%	\$0 \$70 paid	\$0	\$ -	\$ -
Ending Balance after Assessment and Pension		\$2,352	\$ 1,727	\$ 625
MEMO: Total unpaid Expenditures		\$ 2,878	\$ 3,503	\$ (625)

Amounts not Paid from Feb 28, 2019 or Older

	Reduced amount due	Reduced amount due
Subtotal UFMCC Assessments 2018	\$6,961.00	-\$2,973 \$ (2,973)
ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =	\$594	\$ 594
Remaining balance from 2018	-\$2,379	\$ (2,379)
Subtotal DUE to UFMCC and Designated	-\$2,379	\$ (2,379)
Potential (Shortage)/Overage	-\$27	-\$652

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
 October 2021

	<u>Oct 21</u>	<u>Oct 20</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,894.04	579.42
6008 · Misc. Income	97.52	5.00
Total Income	<u>1,991.56</u>	<u>584.42</u>
Gross Profit	1,991.56	584.42
Expense		
8000 · UFMCC Assessments	69.70	20.45
8010 · UFMCC Pension Contribution	36.75	31.50
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	103.00	39.77
8060 · SS/Medicare Employer Share	0.00	1,017.72
8090 · Postage	0.00	6.95
8160e · Liability/Property Premiums	340.92	292.34
8900 · Building Maintenance & Repairs		
8900d · Building Supplies	301.03	0.00
Total 8900 · Building Maintenance & Repairs	<u>301.03</u>	<u>0.00</u>
8910 · Utilities		
8910a · Gas	47.07	48.11
8910b · Electric	71.68	68.98
8910c · Water/Sewer	150.40	133.68
Total 8910 · Utilities	<u>269.15</u>	<u>250.77</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	62.82
Total 8920 · Phone/Fax	<u>52.35</u>	<u>62.82</u>
8994 · Transfer Bequest to Other Fund	0.00	300.00
Total Expense	<u>3,772.90</u>	<u>5,147.32</u>
Net Ordinary Income	<u>-1,781.34</u>	<u>-4,562.90</u>
Net Income	<u><u>-1,781.34</u></u>	<u><u>-4,562.90</u></u>

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Oct 21	Jan - Oct 20
Ordinary Income/Expense		
Income		
6001 · General Offerings	16,753.09	16,124.36
6003 · Garage Sale	541.96	116.14
6005 · Fund Raising/Grants		
6005b · Fund Raising/ Grants	912.19	763.80
6005d · Dance/Auction	256.00	0.00
Total 6005 · Fund Raising/Grants	1,168.19	763.80
6007 · Loose Plate	0.00	140.00
6008 · Misc. Income	1,347.37	2,167.52
6011 · Bequests	0.00	49,843.06
6015 · Designated Offerings		
6015ac · Pastor Discretionary Fund	0.00	215.00
6015ae · Flood Fund Income	0.00	9,803.05
6015af · Chimney Repair Fund Incoe	0.00	550.00
6015ag · Designated Fund Sign	1,300.00	776.50
6015ah · Age Options	1,000.00	0.00
6015ai · Landscaping Fund	700.00	0.00
6015aj · Naper Pride	0.00	0.00
6015ak · Carpet Installation	555.00	0.00
6015p · Food Pantry	50.00	0.00
6015x · Boiler Fund	0.00	4,400.00
Total 6015 · Designated Offerings	3,605.00	15,744.55
Total Income	23,415.61	84,899.43
Gross Profit	23,415.61	84,899.43
Expense		
1110 · Office furniture	0.00	150.00
8000 · UFMCC Assessments	719.63	675.88
8010 · UFMCC Pension Contribution	367.50	315.00
8020 · Pastor Salary	29,375.00	25,000.00
8021 · Pastor Ministry Expense	175.00	0.00
8031 · Honorarium	500.00	100.00
8050 · Miscellaneous Expense	317.12	502.13
8052 · Donation in memory of	25.00	0.00
8060 · SS/Medicare Employer Share	0.00	1,017.72
8075 · Interest Expense	85.06	0.00
8090 · Postage	0.00	6.95
8120 · Worship	397.22	380.79
8135 · Website/Media	1,206.99	83.90
8140 · Supplies	0.00	42.48
8160e · Liability/Property Premiums	3,394.16	2,785.18
8900 · Building Maintenance & Repairs		
8900a · Building Repairs	0.00	158.92
8900c · Inspections(Boiler,AC,Elevator)	715.00	710.00
8900d · Building Supplies	942.93	55.99
8900e · Landscaping	48.05	955.93
Total 8900 · Building Maintenance & Repairs	1,705.98	1,880.84
8910 · Utilities		
8910a · Gas	940.12	827.81
8910b · Electric	711.53	721.45
8910c · Water/Sewer	943.54	795.93
Total 8910 · Utilities	2,595.19	2,345.19

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	<u>Jan - Oct 21</u>	<u>Jan - Oct 20</u>
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	51.93
8920c · Internet Fees	691.12	776.90
Total 8920 · Phone/Fax	691.12	828.83
8994 · Transfer Bequest to Other Fund	0.00	10,300.00
8999 · Monthly Trans to Desg Accounts	3,605.00	15,744.55
Total Expense	45,159.97	62,159.44
Net Ordinary Income	-21,744.36	22,739.99
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	6,100.00
Total Other Income	6,510.00	6,100.00
Net Other Income	6,510.00	6,100.00
Net Income	-15,234.36	28,839.99

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Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
October 2021

	<u>Oct 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,894.04	1,545.00
6005 · Fund Raising/Grants	0.00	85.00
6008 · Misc. Income	97.52	100.00
Total Income	<u>1,991.56</u>	<u>1,730.00</u>
Gross Profit	1,991.56	1,730.00
Expense		
8000 · UFMCC Assessments	69.70	61.00
8010 · UFMCC Pension Contribution	36.75	37.00
8020 · Pastor Salary	2,500.00	2,344.00
8031 · Honorarium	100.00	34.00
8050 · Miscellaneous Expense	103.00	10.00
8120 · Worship	0.00	20.00
8130 · Outreach	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs		
8900a · Building Repairs	0.00	125.00
8900d · Building Supplies	301.03	
Total 8900 · Building Maintenance & Repairs	<u>301.03</u>	<u>125.00</u>
8910 · Utilities		
8910a · Gas	47.07	
8910b · Electric	71.68	
8910c · Water/Sewer	150.40	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	<u>269.15</u>	<u>233.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	63.00
Total 8920 · Phone/Fax	<u>52.35</u>	<u>63.00</u>
Total Expense	<u>3,772.90</u>	<u>3,326.00</u>
Net Ordinary Income	<u>-1,781.34</u>	<u>-1,596.00</u>
Net Income	<u><u>-1,781.34</u></u>	<u><u>-1,596.00</u></u>

Holy Covenant MCC (Operating Account)

BUDGET YTD (Collapsed)

January through October 2021

	Jan - Oct 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	16,753.09	15,450.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants	1,168.19	849.00
6008 · Misc. Income	1,347.37	1,000.00
6011 · Bequests	0.00	9,000.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,300.00	
6015ah · Age Options	1,000.00	
6015ai · Landscaping Fund	700.00	
6015ak · Carpet Installation	555.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	3,605.00	
Total Income	23,415.61	26,299.00
Gross Profit	23,415.61	26,299.00
Expense		
8000 · UFMCC Assessments	719.63	605.00
8010 · UFMCC Pension Contribution	367.50	367.00
8020 · Pastor Salary	29,375.00	28,124.00
8021 · Pastor Ministry Expense	175.00	
8031 · Honorarium	500.00	332.00
8050 · Miscellaneous Expense	317.12	100.00
8052 · Donation in memory of	25.00	
8075 · Interest Expense	85.06	
8120 · Worship	397.22	200.00
8130 · Outreach	0.00	1,020.00
8135 · Website/Media	1,206.99	
8140 · Supplies	0.00	46.00
8160e · Liability/Property Premiums	3,394.16	2,920.00
8900 · Building Maintenance & Repairs		
8900a · Building Repairs	0.00	1,250.00
8900c · Inspections(Boiler,AC,Elevator)	715.00	
8900d · Building Supplies	942.93	
8900e · Landscaping	48.05	
Total 8900 · Building Maintenance & Repairs	1,705.98	1,250.00
8910 · Utilities		
8910a · Gas	940.12	
8910b · Electric	711.53	
8910c · Water/Sewer	943.54	
8910 · Utilities - Other	0.00	2,326.00
Total 8910 · Utilities	2,595.19	2,326.00
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	691.12	630.00
Total 8920 · Phone/Fax	691.12	699.00
8999 · Monthly Trans to Desg Accounts	3,605.00	
Total Expense	45,159.97	37,989.00
Net Ordinary Income	-21,744.36	-11,690.00

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
January through October 2021

	<u>Jan - Oct 21</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,510.00	
Total Other Income	6,510.00	
Net Other Income	6,510.00	0.00
Net Income	<u><u>-15,234.36</u></u>	<u><u>-11,690.00</u></u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	5,974.46
Total Checking/Savings	<u>5,974.46</u>
Total Current Assets	5,974.46
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>226,174.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	408.43
Total Accounts Payable	408.43
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	72.00
2011 · Due to Desg Reimburse Bank F...	85.06
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
Total Other Current Liabilities	<u>2,568.95</u>
Total Current Liabilities	<u>2,977.38</u>
Total Liabilities	2,977.38
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-15,234.36
Total Equity	<u>223,197.08</u>
TOTAL LIABILITIES & EQUITY	<u>226,174.46</u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of November 17, 2021

	<u>Nov 17, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	4,630.43
Total Checking/Savings	4,630.43
Other Current Assets	
1209 · Accrued Vendor Refunds	181.16
Total Other Current Assets	181.16
Total Current Assets	4,811.59
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	220,200.00
TOTAL ASSETS	<u>225,011.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	452.11
Total Accounts Payable	452.11
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	72.00
2011 · Due to Desg Reimburse Bank F...	13.06
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
Total Other Current Liabilities	2,496.95
Total Current Liabilities	2,949.06
Total Liabilities	2,949.06

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11/16/21

Holy Covenant MCC (Operating Account)

Balance Sheet

As of November 17, 2021

	<u>Nov 17, 21</u>
Equity	
3900 · Retained Earnings	238,431.44
Net Income	<u>-16,368.91</u>
Total Equity	<u>222,062.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,011.59</u></u>