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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of May 17, 2022

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	<u>May 17, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	2,098.48
<b>Total Checking/Savings</b>	<u>2,098.48</u>
<b>Total Current Assets</b>	2,098.48
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>222,298.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	949.30
<b>Total Accounts Payable</b>	949.30
<b>Other Current Liabilities</b>	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
<b>Total Other Current Liabilities</b>	<u>4,211.89</u>
<b>Total Current Liabilities</b>	<u>5,161.19</u>
<b>Total Liabilities</b>	5,161.19
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-9,206.63
<b>Total Equity</b>	<u>217,137.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>222,298.48</u></b>

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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of April 30, 2022

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	<u>Apr 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	1,463.03
<b>Total Checking/Savings</b>	<u>1,463.03</u>
<b>Total Current Assets</b>	1,463.03
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<u><u>221,663.03</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	541.20
<b>Total Accounts Payable</b>	541.20
<b>Other Current Liabilities</b>	
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
<b>Total Other Current Liabilities</b>	<u>2,411.89</u>
<b>Total Current Liabilities</b>	<u>2,953.09</u>
<b>Total Liabilities</b>	2,953.09
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-7,633.98
<b>Total Equity</b>	<u>218,709.94</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>221,663.03</u></u>

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of May 17, 2022

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	<u>May 17, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	4,382.92
<b>Total Checking/Savings</b>	<u>4,382.92</u>
<b>Other Current Assets</b>	
1501 · Due From Op Covering Expenses	1,800.00
<b>Total Other Current Assets</b>	<u>1,800.00</u>
<b>Total Current Assets</b>	<u>6,182.92</u>
<b>TOTAL ASSETS</b>	<b><u><u>6,182.92</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
<b>Equity</b>	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,879.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	-704.32

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of May 17, 2022

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	<u>May 17, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-6,427.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>6,182.92</u></u></b>

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of April 30, 2022

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	<u>Apr 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,791.93
<b>Total Checking/Savings</b>	<u>9,791.93</u>
<b>Total Current Assets</b>	<u>9,791.93</u>
<b>TOTAL ASSETS</b>	<b><u>9,791.93</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	2,295.68
3326 · B.B. Landscaping	75.00
3390 · Holding Account	56.75
<b>Total Equity</b>	<u>-2,818.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>9,791.93</u></b>

**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

	Jan - Apr 22	Jan - Apr 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	6,194.35	3,563.57
6001c · Donor Payment of Church Bill	292.56	123.08
<b>Total 6001 · General Offerings</b>	6,486.91	3,686.65
6007 · Loose Plate	75.00	0.00
6008 · Misc. Income	585.36	796.76
<b>6015 · Designated Offerings</b>		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	0.00
6015x · Boiler Fund	373.44	0.00
<b>Total 6015 · Designated Offerings</b>	598.44	2,300.00
<b>Total Income</b>	7,745.71	6,783.41
<b>Gross Profit</b>	7,745.71	6,783.41
<b>Expense</b>		
8000 · UFMCC Assessments	242.99	156.93
8010 · UFMCC Pension Contribution	147.00	147.00
8020 · Pastor Salary	10,000.00	12,500.00
8031 · Honorarium	300.00	0.00
8050 · Miscellaneous Expense	102.85	101.80
8120 · Worship	66.00	142.00
8130a · Advertising	25.00	0.00
8135 · Website/Media	91.96	1,043.42
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	1,418.00	1,358.64
8900 · Building Maintenance & Repairs	0.00	366.29
<b>8910 · Utilities</b>		
8910a · Gas	1,102.21	644.48
8910b · Electric	299.63	236.87
8910c · Water/Sewer	300.80	414.83
<b>Total 8910 · Utilities</b>	1,702.64	1,296.18
<b>8920 · Phone/Fax</b>		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	209.40	251.28
<b>Total 8920 · Phone/Fax</b>	262.83	251.28
8999 · Monthly Trans to Desg Accounts	598.44	2,300.00
<b>Total Expense</b>	15,379.69	19,663.54
<b>Net Ordinary Income</b>	-7,633.98	-12,880.13
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6002 · Transfer from SBA PPP loan	0.00	3,125.00
<b>Total Other Income</b>	0.00	3,125.00
<b>Net Other Income</b>	0.00	3,125.00
<b>Net Income</b>	<b>-7,633.98</b>	<b>-9,755.13</b>

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**Holy Covenant MCC (Operating Account)**  
**Current Month vs Prior Year Month P&L (Collapsed)**  
 April 2022

	Apr 22	Apr 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	1,638.80	855.00
6001c · Donor Payment of Church Bill	97.52	30.62
<b>Total 6001 · General Offerings</b>	1,736.32	885.62
6007 · Loose Plate	75.00	0.00
6008 · Misc. Income	122.02	97.50
<b>Total Income</b>	1,933.34	983.12
<b>Gross Profit</b>	1,933.34	983.12
<b>Expense</b>		
8000 · UFMCC Assessments	64.25	34.41
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	28.95	6.00
8120 · Worship	0.00	142.00
8130a · Advertising	25.00	0.00
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs		
8900e · Landscaping	0.00	18.05
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	0.00	18.05
8910 · Utilities		
8910a · Gas	195.98	108.07
8910b · Electric	78.22	58.37
8910c · Water/Sewer	150.40	133.88
<b>Total 8910 · Utilities</b>	424.60	300.32
8920 · Phone/Fax		
8920c · Internet Fees	52.35	62.82
<b>Total 8920 · Phone/Fax</b>	52.35	62.82
<b>Total Expense</b>	3,587.65	4,066.27
<b>Net Ordinary Income</b>	-1,654.31	-3,083.15
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6002 · Transfer from SBA PPP loan	0.00	3,125.00
<b>Total Other Income</b>	0.00	3,125.00
<b>Net Other Income</b>	0.00	3,125.00
<b>Net Income</b>	<b>-1,654.31</b>	<b>41.85</b>

**Holy Covenant MCC (Operating Account)**  
**BUDGET YTD (Collapsed)**  
 January through April 2022

	Jan - Apr 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	6,194.35	6,180.00
6001c · Donor Payment of Church Bill	292.56	
<b>Total 6001 · General Offerings</b>	6,486.91	6,180.00
6007 · Loose Plate	75.00	
6008 · Misc. Income	585.36	400.00
<b>6015 · Designated Offerings</b>		
6015ai · Landscaping Fund	225.00	
6015x · Boiler Fund	373.44	
<b>Total 6015 · Designated Offerings</b>	598.44	
<b>Total Income</b>	7,745.71	6,580.00
<b>Gross Profit</b>	7,745.71	6,580.00
<b>Expense</b>		
8000 · UFMCC Assessments	242.99	242.00
8010 · UFMCC Pension Contribution	147.00	147.00
8020 · Pastor Salary	10,000.00	10,000.00
8031 · Honorarium	300.00	132.00
8050 · Miscellaneous Expense	102.85	40.00
8120 · Worship	66.00	80.00
8130a · Advertising	25.00	
8135 · Website/Media	91.96	408.00
8140 · Supplies	0.00	20.00
8160c · Conference	421.98	
8160e · Liability/Property Premiums	1,418.00	1,168.00
8900 · Building Maintenance & Repairs	0.00	200.00
<b>8910 · Utilities</b>		
8910a · Gas	1,102.21	
8910b · Electric	299.63	
8910c · Water/Sewer	300.80	
8910 · Utilities - Other	0.00	928.00
<b>Total 8910 · Utilities</b>	1,702.64	928.00
<b>8920 · Phone/Fax</b>		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	209.40	212.00
<b>Total 8920 · Phone/Fax</b>	262.83	237.00
8999 · Monthly Trans to Desg Accounts	598.44	
<b>Total Expense</b>	15,379.69	13,602.00
<b>Net Ordinary Income</b>	-7,633.98	-7,022.00
<b>Net Income</b>	<b>-7,633.98</b>	<b>-7,022.00</b>



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Holy Covenant MCC (Operating Account)  
Budget Current Month (Collapsed)  
April 2022

	<u>Apr 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	1,736.32	1,545.00
6007 · Loose Plate	75.00	
6008 · Misc. Income	122.02	100.00
	<u>1,933.34</u>	<u>1,645.00</u>
<b>Total Income</b>	1,933.34	1,645.00
<b>Gross Profit</b>	1,933.34	1,645.00
<b>Expense</b>		
8000 · UFMCC Assessments	64.25	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	100.00	33.00
8050 · Miscellaneous Expense	28.95	10.00
8120 · Worship	0.00	20.00
8130a · Advertising	25.00	
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs		
8900 · Building Maintenance & Repairs - Other	0.00	50.00
	<u>0.00</u>	<u>50.00</u>
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	0.00	50.00
8910 · Utilities		
8910a · Gas	195.98	
8910b · Electric	78.22	
8910c · Water/Sewer	150.40	
8910 · Utilities - Other	0.00	232.00
	<u>424.60</u>	<u>232.00</u>
<b>Total 8910 · Utilities</b>	424.60	232.00
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
	<u>52.35</u>	<u>53.00</u>
<b>Total 8920 · Phone/Fax</b>	52.35	53.00
<b>Total Expense</b>	<u>3,587.65</u>	<u>3,394.25</u>
<b>Net Ordinary Income</b>	-1,654.31	-1,749.25
<b>Net Income</b>	<u><u>-1,654.31</u></u>	<u><u>-1,749.25</u></u>

**Holy Covenant MCC (Operating)****Anticipated Cash Requirements****80%** 100% Difference**May 18, 2022**

<b>Cash on Hand (Bank Account) (Operating Account Only)</b>		<b>\$2,098</b>	\$ 2,098	
<b>Garage Sale</b>		<b>\$500</b>		
Anticipated Income ( 2 Sundays)		\$600	\$ 600	
Subtotal		\$3,198	\$2,698	
<b>(Anticipated Amounts)</b>				
June Pastor Salary	<b>\$2,500 using 80% of 2018 Salary</b>	<b>-\$2,500</b>	\$ (3,125)	\$ <b>625</b>
<b>Balance after Salary only</b>		<b>\$698</b>	\$ (427)	
<b>Electric</b>	<b>\$78</b> April Est. due end of month			
<b>Gas</b>	<b>\$196</b> April Est. due end of month			
<b>water, sewer</b>	<b>\$0</b> See below billed in May			
<b>AT&amp;T total bill</b>	<b>\$52</b> April actual due end of month	<b>-\$326</b>	\$ (326)	
<b>Balance after April utility bills</b>		<b>\$372</b>	\$ (753)	
Q1 2022 Pension	<b>\$0</b> 110 paid			
April 2022 UFMCC Assessed @ 3.5%	<b>\$64</b> overdue	<b>-\$64</b>	\$ (64)	\$ -
<b>Erie Ins. (Liab, multi-peril and Workers Comp)</b>	<b>\$0</b> April Paid	<b>\$0</b>	\$ -	
<b>Balance after April bills paid</b>		<b>\$308</b>	\$ (753)	\$ <b>1,061</b>
<b>New expense:</b>				
<b>Electric</b>	<b>\$80</b> May Est. due end of month			
<b>Gas</b>	<b>\$200</b> May Est. due end of month	<b>-\$280</b>	\$ (280)	
<b>Balance after May Gas &amp; Electric</b>		<b>\$28</b>		
<b>water, sewer</b>	<b>\$150</b> Mar/Apr due 6/6/22			
<b>AT&amp;T total bill</b>	<b>\$52</b> May actual due end of month	<b>-\$202</b>	\$ (202)	
<b>Balance after May Water &amp; AT&amp;T</b>		<b>-\$174</b>		
<b>Erie Ins. (Liab, multi-peril and Workers Comp)</b>	<b>\$355</b> May due 5/18/22	<b>-\$355</b>	\$ (355)	
<b>CVLI annual fees</b>	<b>\$0</b> paid	<b>\$0</b>	\$ -	
<b>PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension</b>		<b>-\$529</b>	\$ (753)	\$ <b>224</b>
<b>Ending Balance after Assessment and Pension</b>		<b>-\$529</b>	\$ (817)	\$ <b>288</b>
<b>Total unpaid Expenditures excluding Payroll</b>		<b>\$ 1,227</b>	\$ 3,515	\$ <b>(2,288)</b>
<b>Reduced amount</b>				
Subtotal UFMCC Assessments 2018	<b>Amounts not Paid from Feb 28, 2019 or Older</b>	<b>due</b>	<b>Reduced amount due</b>	
	\$6,961.00	<b>-\$2,973</b>	\$ (2,973)	
<b>ADD BACK: July YTD 2019 payment on 2018 Assessment 6 payments @ \$98.96 =</b>		<b>\$594</b>	\$ 594	
<b>Remaining balance from 2018</b>		<b>-\$2,379</b>	\$ (2,379)	
<b>Subtotal DUE to UFMCC</b>		<b>-\$2,379</b>	\$ (2,379)	
<b>Potential (Shortage)/Overage</b>		<b>-\$2,908</b>	<b>-\$3,196</b>	