

8:23 PM  
03/15/22

**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of March 15, 2022

---

	<u>Mar 15, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	2,912.45
<b>Total Checking/Savings</b>	<u>2,912.45</u>
<b>Total Current Assets</b>	2,912.45
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<u><u>223,112.45</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	202.75
<b>Total Accounts Payable</b>	202.75
<b>Other Current Liabilities</b>	
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	73.50
<b>Total Other Current Liabilities</b>	<u>2,448.64</u>
<b>Total Current Liabilities</b>	<u>2,651.39</u>
<b>Total Liabilities</b>	2,651.39
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-5,882.86
<b>Total Equity</b>	<u>220,461.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>223,112.45</u></u>

8:23 PM  
03/15/22

# Holy Covenant MCC (Operating Account)

## Balance Sheet

As of February 28, 2022

---

	<u>Feb 28, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	5,196.28
<b>Total Checking/Savings</b>	<u>5,196.28</u>
<b>Total Current Assets</b>	5,196.28
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<u><u>225,396.28</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	215.47
<b>Total Accounts Payable</b>	215.47
<b>Other Current Liabilities</b>	
2010 · Due to Desg Monthly Transfer	234.48
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	73.50
<b>Total Other Current Liabilities</b>	<u>2,683.12</u>
<b>Total Current Liabilities</b>	<u>2,898.59</u>
<b>Total Liabilities</b>	2,898.59
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-3,846.23
<b>Total Equity</b>	<u>222,497.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>225,396.28</u></u>

**Holy Covenant MCC (Operating Account)**  
**BUDGET YTD (Collapsed)**  
 January through February 2022

	Jan - Feb 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	3,089.56	3,090.00
6008 · Misc. Income	250.43	200.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015x · Boiler Fund	363.96	
<b>Total 6015 · Designated Offerings</b>	<u>588.96</u>	
<b>Total Income</b>	<u>3,928.95</u>	<u>3,290.00</u>
<b>Gross Profit</b>	3,928.95	3,290.00
<b>Expense</b>		
8000 · UFMCC Assessments	116.57	121.00
8010 · UFMCC Pension Contribution	73.50	73.50
8020 · Pastor Salary	5,000.00	5,000.00
8031 · Honorarium	100.00	66.00
8050 · Miscellaneous Expense	37.95	20.00
8120 · Worship	0.00	40.00
8135 · Website/Media	47.97	204.00
8140 · Supplies	0.00	10.00
8160e · Liability/Property Premiums	706.50	584.00
8900 · Building Maintenance & Repairs	0.00	100.00
8910 · Utilities		
8910a · Gas	644.65	
8910b · Electric	150.55	
8910c · Water/Sewer	150.40	
8910 · Utilities - Other	0.00	464.00
<b>Total 8910 · Utilities</b>	<u>945.60</u>	<u>464.00</u>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	104.70	106.00
<b>Total 8920 · Phone/Fax</b>	<u>158.13</u>	<u>131.00</u>
8999 · Monthly Trans to Desg Accounts		
8999ai · Transfer to Landscaping Expense	225.00	
8999z · Boiler Fund	363.96	
<b>Total 8999 · Monthly Trans to Desg Accounts</b>	<u>588.96</u>	
<b>Total Expense</b>	<u>7,775.18</u>	<u>6,813.50</u>
<b>Net Ordinary Income</b>	<u>-3,846.23</u>	<u>-3,523.50</u>
<b>Net Income</b>	<u><u>-3,846.23</u></u>	<u><u>-3,523.50</u></u>

**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

	<u>Jan - Feb 22</u>	<u>Jan - Feb 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	3,089.56	1,740.21
6008 · Misc. Income	250.43	699.26
6015 · Designated Offerings	588.96	100.00
<b>Total Income</b>	<u>3,928.95</u>	<u>2,539.47</u>
<b>Gross Profit</b>	3,928.95	2,539.47
<b>Expense</b>		
8000 · UFMCC Assessments	116.57	85.39
8010 · UFMCC Pension Contribution	73.50	73.50
8020 · Pastor Salary	5,000.00	6,250.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	37.95	78.30
8135 · Website/Media	47.97	521.71
8160e · Liability/Property Premiums	706.50	676.80
8900 · Building Maintenance & Repairs	0.00	373.23
8910 · Utilities	945.60	796.77
8920 · Phone/Fax	158.13	125.64
8999 · Monthly Trans to Desg Accounts	588.96	100.00
<b>Total Expense</b>	<u>7,775.18</u>	<u>9,081.34</u>
<b>Net Ordinary Income</b>	<u>-3,846.23</u>	<u>-6,541.87</u>
<b>Net Income</b>	<u><u>-3,846.23</u></u>	<u><u>-6,541.87</u></u>

8:32 PM  
03/15/22

Holy Covenant MCC (Operating Account)  
Budget Current Month (Collapsed)  
February 2022

	<u>Feb 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	1,717.03	1,545.00
6008 · Misc. Income	142.02	100.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015x · Boiler Fund	9.48	
<b>Total 6015 · Designated Offerings</b>	<u>234.48</u>	
<b>Total Income</b>	<u>2,093.53</u>	<u>1,645.00</u>
<b>Gross Profit</b>	2,093.53	1,645.00
<b>Expense</b>		
8000 · UFMCC Assessments	65.07	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	31.95	10.00
8120 · Worship	0.00	20.00
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
8910 · Utilities		
8910a · Gas	324.42	
8910b · Electric	71.11	
8910c · Water/Sewer	150.40	
8910 · Utilities - Other	0.00	232.00
<b>Total 8910 · Utilities</b>	<u>545.93</u>	<u>232.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
<b>Total 8920 · Phone/Fax</b>	<u>52.35</u>	<u>53.00</u>
8999 · Monthly Trans to Desg Accounts		
8999ai · Transfer to Landscaping Expense	225.00	
8999z · Boiler Fund	9.48	
<b>Total 8999 · Monthly Trans to Desg Accounts</b>	<u>234.48</u>	
<b>Total Expense</b>	<u>3,822.28</u>	<u>3,394.25</u>
<b>Net Ordinary Income</b>	<u>-1,728.75</u>	<u>-1,749.25</u>
<b>Net Income</b>	<u><u>-1,728.75</u></u>	<u><u>-1,749.25</u></u>

8:33 PM  
03/15/22

**Holy Covenant MCC (Operating Account)**  
**Current Month vs Prior Year Month P&L (Collapsed)**  
February 2022

---

	<u>Feb 22</u>	<u>Feb 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	1,717.03	1,157.19
6008 · Misc. Income	142.02	219.26
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	0.00
6015x · Boiler Fund	9.48	0.00
<b>Total 6015 · Designated Offerings</b>	<u>234.48</u>	<u>0.00</u>
<b>Total Income</b>	<u>2,093.53</u>	<u>1,376.45</u>
<b>Gross Profit</b>	2,093.53	1,376.45
<b>Expense</b>		
8000 · UFMCC Assessments	65.07	48.18
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8050 · Miscellaneous Expense	31.95	8.77
8135 · Website/Media	0.00	479.76
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs	0.00	110.23
8910 · Utilities		
8910a · Gas	324.42	217.22
8910b · Electric	71.11	54.63
8910c · Water/Sewer	150.40	147.27
<b>Total 8910 · Utilities</b>	<u>545.93</u>	<u>419.12</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	62.82
<b>Total 8920 · Phone/Fax</b>	<u>52.35</u>	<u>62.82</u>
8999 · Monthly Trans to Desg Accounts		
8999ai · Transfer to Landscaping Expense	225.00	0.00
8999z · Boiler Fund	9.48	0.00
<b>Total 8999 · Monthly Trans to Desg Accounts</b>	<u>234.48</u>	<u>0.00</u>
<b>Total Expense</b>	<u>3,822.28</u>	<u>4,631.55</u>
<b>Net Ordinary Income</b>	<u>-1,728.75</u>	<u>-3,255.10</u>
<b>Net Income</b>	<u><u>-1,728.75</u></u>	<u><u>-3,255.10</u></u>

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of March 13, 2022

---

	<u>Mar 13, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · PNC Checking	14,357.45
<b>Total Checking/Savings</b>	<u>14,357.45</u>
<b>Total Current Assets</b>	<u>14,357.45</u>
<b>TOTAL ASSETS</b>	<u><b>14,357.45</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	6,861.20
3326 · B.B. Landscaping	75.00
3390 · Holding Account	56.75
<b>Total Equity</b>	<u>1,747.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>14,357.45</b></u>

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of February 28, 2022

	<u>Feb 28, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · PNC Checking	14,122.97
Total Checking/Savings	14,122.97
Other Current Assets	
1210 · Monthly Desg Trans Due from OP	234.48
Total Other Current Assets	234.48
Total Current Assets	14,357.45
<b>TOTAL ASSETS</b>	<b><u>14,357.45</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	12,610.00
Total Current Liabilities	12,610.00
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	6,861.20



8:44 PM  
03/13/22  
Accrual Basis

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of February 28, 2022

---

	<u>Feb 28, 22</u>
3326 · B.B. Landscaping	75.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>1,747.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>14,357.45</u></u></b>

**Holy Covenant MCC (Operating)****Anticipated Cash Requirements****80%** 100% Difference**March 15, 2022**

<b>Cash on Hand (Bank Account) (Operating Account Only)</b>		<b>\$2,912</b>	\$ 2,912	
<b>Giving Tuesday pending</b>		<b>\$0</b>		
Anticipated Income ( 2 Sundays)		\$600	\$ 600	
Subtotal		\$3,512	\$3,512	
<b>(Anticipated Amounts)</b>				
April Pastor Salary	<b>\$2,500 using 80% of 2018 Salary</b>	<b>-\$2,500</b>	<b>\$(3,125)</b>	<b>\$ 625</b>
	<b>Balance after Salary only</b>	<b>\$1,012</b>	<b>\$ 387</b>	
Electric	\$80 Est. due end of month			
Gas	\$300 Est. due end of month			
water, sewer	\$150 Jan/Feb due 4/7/22			
AT&T total bill	\$52 March actual due end of month	<b>-\$582</b>	<b>\$(582)</b>	
	<b>Balance after utility bills</b>	<b>\$430</b>	<b>\$(195)</b>	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 March Paid	\$0	\$ -	
	<b>Subtotal</b>	<b>\$430</b>	<b>\$(195)</b>	<b>\$ 625</b>
New expense:				
CVLI annual fees	\$0 paid	\$0	\$ -	
<b>PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension</b>		<b>\$430</b>	<b>\$(195)</b>	<b>\$ 625</b>
Q4 2021 Pension	\$0 110 paid			
January 2022 UFMCC Assessed @ 3.5%	\$0 52 paid	\$0	\$ -	\$ -
	<b>Ending Balance after Assessment and Pension</b>	<b>\$430</b>	<b>\$(195)</b>	<b>\$ 625</b>
	<b>MEMO: Total upaid Expenditures</b>	<b>\$ 3,082</b>	<b>\$ 3,707</b>	<b>\$ (625)</b>

	<b>Amounts not Paid from Feb 28, 2019 or Older</b>	<b>Reduced amount due</b>	<b>Reduced amount due</b>
Subtotal UFMCC Assessments 2018	\$6,961.00	<b>-\$2,973</b>	\$ (2,973)
ADD BACK: July YTD 2019 payment on 2018 Assessment 6 payments @ \$98.96 =		<b>\$594</b>	\$ 594
	<b>Remaining balance from 2018</b>	<b>-\$2,379</b>	\$ (2,379)
	<b>Subtotal DUE to UFMCC</b>	<b>-\$2,379</b>	\$ (2,379)
	<b>Potential (Shortage)/Overage</b>	<b>-\$1,949</b>	<b>-\$2,574</b>