

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of June 23, 2021

06/23/21

Accrual Basis

	<u>Jun 23, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,065.67
Total Checking/Savings	<u>9,065.67</u>
Total Current Assets	<u>9,065.67</u>
TOTAL ASSETS	<u>9,065.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	56.75
Total Equity	<u>-3,544.33</u>
TOTAL LIABILITIES & EQUITY	<u>9,065.67</u>

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,625.67
Total Checking/Savings	<u>9,625.67</u>
Other Current Assets	
1210 · Monthly Desg Trans Due from OP	50.00
Total Other Current Assets	<u>50.00</u>
Total Current Assets	<u>9,675.67</u>
TOTAL ASSETS	<u>9,675.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,250.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,461.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306o · L&F Food Pantry	50.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	56.75
Total Equity	<u>-2,934.33</u>
TOTAL LIABILITIES & EQUITY	<u>9,675.67</u>

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of June 23, 2021

<u>Cash on Hand (Bank Account) (Operating Account Only)</u>	<u>\$10,626</u>
<u>Transfer from PPP Loan #2</u>	<u>\$260</u>
<u>Anticipated Income (1 Sundays)</u>	<u>\$200</u>
<u>Subtotal</u>	<u>\$11,086</u>

(Anticipated Amounts)

July Pastor Salary	\$3,125 using 100% of 2018 Salary	-\$3,125
<u>Balance after Salary only</u>		<u>\$7,961</u>

Electric	\$0 June paid	
Gas	\$47 June in process	
water, sewer	\$0 Mar/Apr paid	
<u>AT&T total bill</u>	<u>\$85 June in process</u>	-\$132
<u>Balance after utility bills</u>		<u>\$7,829</u>

Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 June paid	\$0
--	---------------	-----

<u>Subtotal</u>		<u>\$7,829</u>
-----------------	--	----------------

LESS new expenses to approve:

Fire Alarm monitoring	\$0 To be paid in July	\$0
-----------------------	------------------------	-----

<u>PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension</u>		<u>\$7,829</u>
---	--	----------------

Q1 2021 Pension	\$0 Q1 2021 paid	
May 2021 UFMCC Assessed @ 3.5%	\$0 Paid	\$0
<u>Ending Balance after Assessment and Pension</u>		<u>\$7,829</u>

Amounts not Paid from Feb 28, 2019 or Older

		Reduced amount due
Subtotal UFMCC Assessments 2018	\$6,961.00	-\$2,973
ADD BACK: July YTD 2019 payment on 2018 Assessments	6 payments @ \$98.96 =	<u>\$594</u>
	Remaining balance from 2018	<u>-\$2,379</u>
	Subtotal DUE to UFMCC and Designated	<u>-\$2,379</u>
<u>TOTAL Anticipated (Shortage)/Overage</u>		<u>\$5,450</u>

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
May 2021

	<u>May 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,913.60	1,545.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants		
6005b · Fund Raising/ Grants	12.19	85.00
6005d · Dance/Auction	256.00	
Total 6005 · Fund Raising/Grants	<u>268.19</u>	<u>85.00</u>
6008 · Misc. Income	129.33	100.00
6011 · Bequests	0.00	1,500.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	700.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	<u>750.00</u>	
Total Income	<u>3,603.08</u>	<u>3,230.00</u>
Gross Profit	3,603.08	3,230.00
Expense		
8000 · UFMCC Assessments	126.11	60.00
8010 · UFMCC Pension Contribution	36.75	37.00
8020 · Pastor Salary	3,125.00	3,125.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	57.20	10.00
8120 · Worship	0.00	20.00
8130 · Outreach	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs	125.31	125.00
8910 · Utilities		
8910a · Gas	61.80	
8910b · Electric	67.39	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	<u>129.19</u>	<u>233.00</u>
8920 · Phone/Fax	62.82	63.00
8999 · Monthly Trans to Desg Accounts		
8999ai · Transfer to Landscaping Expense	700.00	
8999s · Food Pantry	50.00	
Total 8999 · Monthly Trans to Desg Accounts	<u>750.00</u>	
Total Expense	<u>4,753.30</u>	<u>4,105.00</u>
Net Ordinary Income	-1,150.22	-875.00

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
May 2021

	<u>May 21</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	<u>3,125.00</u>	
Total Other Income	<u>3,125.00</u>	
Net Other Income	<u>3,125.00</u>	<u>0.00</u>
Net Income	<u>1,974.78</u>	<u>-875.00</u>

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through May 2021

	Jan - May 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	5,600.25	7,725.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants		
6005b · Fund Raising/ Grants	12.19	424.00
6005d · Dance/Auction	256.00	
Total 6005 · Fund Raising/Grants	268.19	424.00
6008 · Misc. Income	926.09	500.00
6011 · Bequests	0.00	7,500.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,300.00	
6015ah · Age Options	1,000.00	
6015ai · Landscaping Fund	700.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	3,050.00	
Total Income	10,386.49	16,149.00
Gross Profit	10,386.49	16,149.00
Expense		
8000 · UFMCC Assessments	283.04	300.00
8010 · UFMCC Pension Contribution	183.75	182.00
8020 · Pastor Salary	15,625.00	15,623.00
8031 · Honorarium	0.00	165.00
8050 · Miscellaneous Expense	165.00	50.00
8120 · Worship	142.00	100.00
8130 · Outreach	0.00	510.00
8135 · Website/Media	1,043.42	
8140 · Supplies	0.00	21.00
8160e · Liability/Property Premiums	1,699.56	1,460.00
8900 · Building Maintenance & Repairs	491.60	625.00
8910 · Utilities		
8910a · Gas	706.28	
8910b · Electric	304.26	
8910c · Water/Sewer	414.83	
8910 · Utilities - Other	0.00	1,161.00
Total 8910 · Utilities	1,425.37	1,161.00
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	314.10	315.00
Total 8920 · Phone/Fax	314.10	384.00
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	1,300.00	
8999ah · Transfer to Age Options Design	1,000.00	
8999ai · Transfer to Landscaping Expense	700.00	
8999s · Food Pantry	50.00	
Total 8999 · Monthly Trans to Desg Accounts	3,050.00	
Total Expense	24,422.84	20,581.00
Net Ordinary Income	-14,036.35	-4,432.00

8:50 PM

06/22/21

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,250.00	
Total Other Income	6,250.00	
Net Other Income	6,250.00	0.00
Net Income	<u><u>-7,786.35</u></u>	<u><u>-4,432.00</u></u>

7:20 PM
06/23/21

Holy Covenant MCC (Operating Account)
Balance Sheet
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	13,069.79
Total Checking/Savings	<u>13,069.79</u>
Total Current Assets	13,069.79
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u><u>233,269.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	126.06
Total Accounts Payable	126.06
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	50.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	73.50
Total Other Current Liabilities	<u>2,498.64</u>
Total Current Liabilities	<u>2,624.70</u>
Total Liabilities	2,624.70
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-7,786.35
Total Equity	<u>230,645.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>233,269.79</u></u>

Holy Covenant MCC (Designated Funds)

06/23/21

Balance Sheet

Accrual Basis

As of June 23, 2021

	<u>Jun 23, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,065.67
Total Checking/Savings	<u>9,065.67</u>
Total Current Assets	<u>9,065.67</u>
TOTAL ASSETS	<u>9,065.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	<u>6,100.00</u>
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,161.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69
3326 · B.B. Landscaping	700.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-3,544.33</u>
TOTAL LIABILITIES & EQUITY	<u>9,065.67</u>

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
May 2021

	May 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,913.60	1,545.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants	268.19	85.00
6008 · Misc. Income	129.33	100.00
6011 · Bequests	0.00	1,500.00
Total Income	3,603.08	3,230.00
Expense		
8000 · UFMCC Assessments	126.11	60.00
8010 · UFMCC Pension Contribution	36.75	37.00
8020 · Pastor Salary	3,125.00	3,125.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	63.20	10.00
8120 · Worship	0.00	20.00
8130 · Outreach	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs	125.31	125.00
8910 · Utilities		
8910a · Gas	61.80	
8910b · Electric	67.39	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	129.19	233.00
8920 · Phone/Fax		
8920c · Internet Fees	62.82	63.00
Total 8920 · Phone/Fax	62.82	63.00
Total Expense	4,759.30	4,105.00
Net Ordinary Income	-1,156.22	-875.00
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	3,125.00	
Total Other Income	3,125.00	
Net Other Income	3,125.00	0.00
Net Income	1,968.78	-875.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	700.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	750.00	
8999 · Monthly Trans to Desg Accounts		

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
May 2021

	<u>May 21</u>	<u>Budget</u>
8999ai · Transfer to Landscaping Expense	700.00	
8999s · Food Pantry	50.00	
Total 8999 · Monthly Trans to Desg Accounts	<u>750.00</u>	

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	5,600.25	7,725.00
6003 · Garage Sale	541.96	
6005 · Fund Raising/Grants		
6005b · Fund Raising/ Grants	12.19	424.00
6005d · Dance/Auction	256.00	
Total 6005 · Fund Raising/Grants	<u>268.19</u>	<u>424.00</u>
6008 · Misc. Income	926.09	500.00
6011 · Bequests	0.00	7,500.00
Total Income	<u>10,386.49</u>	<u>16,149.00</u>
Expense		
8000 · UFMCC Assessments	283.04	300.00
8010 · UFMCC Pension Contribution	183.75	182.00
8020 · Pastor Salary	15,625.00	15,623.00
8031 · Honorarium	0.00	165.00
8050 · Miscellaneous Expense	165.00	50.00
8120 · Worship	142.00	100.00
8130 · Outreach	0.00	510.00
8135 · Website/Media	1,043.42	
8140 · Supplies	0.00	21.00
8160e · Liability/Property Premiums	1,699.56	1,460.00
8900 · Building Maintenance & Repairs	491.60	625.00
8910 · Utilities		
8910a · Gas	706.28	
8910b · Electric	304.26	
8910c · Water/Sewer	414.83	
8910 · Utilities - Other	0.00	1,161.00
Total 8910 · Utilities	<u>1,425.37</u>	<u>1,161.00</u>
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	314.10	315.00
Total 8920 · Phone/Fax	<u>314.10</u>	<u>384.00</u>
Total Expense	<u>24,422.84</u>	<u>20,581.00</u>
Net Ordinary Income	-14,036.35	-4,432.00
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	6,250.00	
Total Other Income	<u>6,250.00</u>	
Net Other Income	6,250.00	0.00
Net Income	<u><u>-7,786.35</u></u>	<u><u>-4,432.00</u></u>

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
January through May 2021

	<u>Jan - May 21</u>	<u>Budget</u>
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,300.00	
6015ah · Age Options	1,000.00	
6015ai · Landscaping Fund	700.00	
6015p · Food Pantry	50.00	
Total 6015 · Designated Offerings	<u>3,050.00</u>	
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	1,300.00	
8999ah · Transfer to Age Options Design	1,000.00	
8999ai · Transfer to Landscaping Expense	700.00	
8999s · Food Pantry	50.00	
Total 8999 · Monthly Trans to Desg Accounts	<u>3,050.00</u>	