

Holy Covenant MCC Board Minutes
June 2021
No Meeting Held

Due to Rev. Martha Daniel's breaking her ankle and having emergency surgery and then her Mother Lee passing away, the Board decided to not have a Board meeting in June. Our SOP's say that we must conduct meetings 10 out of 12 months. We have met every month since January and considering Rev. Martha's stay in rehab for 2 weeks, then traveling to Louisville, KY for her mother's funeral on 6/28, no meeting was held. There will be a July meeting.

Below is only the treasurer's report and bills were approved via emails between Board members on June 20, 2021.

I: Meeting called to order:
Present:

Regrets:
Guests:

II: Opening Prayer –

III: Check-In:

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IV: Approval of the May Agenda – Barbara Adams-Latsaras
• Motion to approve the agenda

V: Approval of April 2021 Board Minutes – Barbara Adams-Latsaras
• Motion to approve the May minutes

VI: Reports

A. Clerks Report –

B. Treasurer's Report – Joanie Baird

Tithing – May 2021 assessment \$3603 x .035 = \$126, which has been paid.

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IRS UPDATE – Was paid and was received by IRS. Received the green postcard from USPS back that it was received.

PPP Loan – For April and May, the PPP loan will cover Martha's salary, so we should have enough income to cover the other expenses such as utilities and insurance without using any of the Krieger money. This will make the Krieger Fund last until at least August, so beyond that, our reserve will probably be used up (as well as the PPP loan).

Income - In May 2021 we had total Operating revenue of \$3603, including \$542 from the Garage Sale and \$256 from the raffle, and \$12 from the Anderson Book fundraiser. This caused a net loss(\$1156) before adding the transfer of \$3125 from the PPP Loan #2 = net gain of \$1969

May

Garage sale earned about \$542 and the raffle earned about \$268 for a total of about \$810.

Our current cash balance as of 6/23/21 was about \$10,626, plus one Sunday's estimated total \$200, plus \$260 transfer for remaining PPP Loan balance, less June 2021 payments \$3,677, means 6/30/21 Operating Fund checking account balance estimated to be \$7,409, after paying Martha's salary for July.

Because of the Fundraising and the PPP Loan #2, we didn't need to use any of the Krieger Fund in May. This will make the Krieger Fund last until at least August, but beyond that, our reserve will probably be used up (as well as the PPP loan).

Current Balance in the Krieger Bequest will be about \$7000 on June 30, because of the shortfall in June. We used the PPP funds for April and May, so we did not need to use the Krieger money in April or May.

Bills

High current bills for **May 2021**:

- Erie Insurance \$341
- Nicor Gas \$108

Need to Approve for June 2021

- a) Electric \$ 78

Holy Covenant MCC Board Minutes
June 2021
No Meeting Held

b) Gas	\$ 47 June actual.
c) AT&T	\$ 85 1/3 payment for installation of fiber included
d) Erie	\$341 Increased \$44.00 per month for 2021
e) Fire Alarm Insp	\$295
<u>Total Bills</u>	<u>\$1,270</u>

The fire alarm monitoring bill is \$420. This was just received and has been deferred for payment until July 2021.

Flood repair Designated Fund balance is about \$8 as of 6/25/21

Joanie transferred \$3125 from the PPP loan in May, which will leave about \$260 left toward the June utilities

May garage sale earned about \$542 and the raffle earned about \$268 for a total of about \$810.

We have applied for forgiveness for the first PPP loan, and I recently got a reply from PNC about some new questions which I will address, and hopefully lead to approval soon.

Motion to pay bills as they become due was moved by Barbara and 2nd by Martha, all in favor.

C. Pastor's Report

Worship

Pastoral Care

Social Action Ministry

Community Outreach

UFMCC

Revitalization Team

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Thriving in Ministry

Other

Motion to accept the Clerk, Treasurer & Pastor's report

VII Continued Items

A. Building and Grounds Mary Ann Latsaras

1. Sign Update

2. B & G update

3. Spring Fling Agenda on 5/29

4. Parking Lot & Garden

5 & 6. Garden, Deck and Sidewalk

7. Announcement

B. Fundraisers

C. UFMCC News – See Pastor's notes

D. Social Media Coordinator

E. Revitalization Program
See Pastor's notes

F. Planning for the Future

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G. Renovation Recognition

H. Advertising in church publications - SOP Manual

VIII New Business

IX: Executive Session

Motion to move into Executive session

IX: Executive Session

Closing prayer by

Motion to adjourn at