

**Holy Covenant MCC (Operating)**  
**Anticipated Cash Requirements**  
**July 21, 2022**

**ACTUAL**      **Memo**  
**80%**      **100%**      **Difference**

<b>Cash on Hand (Operating Account Only)</b>		\$2,735	\$ 2,735	
<b>To transfer to Designated HVAC from GoFundMe</b>		\$0	\$ -	
Anticipated Income ( 2 Sundays)		\$600	\$ 600	
Subtotal		\$3,335	\$3,335	
<b>(Anticipated Amounts)</b>				
August Pastor Salary	<b>\$2,500 using 80% of 2018 Salary</b>	-\$2,500	\$ (3,125)	\$ <b>625</b>
Balance after Salary only		\$835	\$ 210	
Electric	\$0 June Paid,			
Gas	\$0 June Paid,			
water, sewer	\$0 See below			
AT&T total bill	\$0 June Paid late	\$0	\$ -	
Balance after Prior month utility bills		\$835	\$ 210	
DUE NOW				
Erie Ins. (Liab, multi-peril and Workers Comp)	\$355 June paid, July overdue 7/18	-\$355	\$ (355)	
Balance after Erie		\$480	\$ 480	\$ -
<b>Due end of month</b>				
New expense:				
Electric	\$122 June Paid, owe July due 8/2			
Gas	\$65 June Paid, owe July Est.			
water, sewer	\$263 May/June due 8/2			
AT&T total bill	\$0 \$63 July Paid by Donor			
Subtotal Utilities		\$450		
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 See above due now			
Constant Contact	\$0 \$159 Will be paid by a donor	-\$450	\$ (450)	
Balance after Erie		\$30	-\$595	\$ <b>625</b>
Advanced Fire	\$420 June bill, overdue 7/2	-\$420		
<b>PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension</b>		\$60	\$ (145)	\$ <b>205</b>
Q2 2022 Pension	\$114 Accrued, overdue 7/10/22			
Jun-22 2 UFMCC Assessed @ 3.5%	\$131 Overdue 7/10/22	-\$245	\$ (245)	\$ -
Ending Balance after Assessment and Pension		-\$215	\$ (840)	\$ <b>625</b>
<b>MEMO: Total unpaid Expenditures</b>		\$ <b>1,470</b>	\$ <b>450</b>	\$ <b>1,020</b>
<b>Amounts not Paid from Feb 28, 2019 or Older</b>				
Subtotal UFMCC Assessments 2018	\$6,961.00	Reduced amount due <b>-\$2,973</b>	Reduced amount due \$ (2,973)	
ADD BACK: July YTD 2019 payment on 2018 Assessments 6 payments @ \$98.96 =		\$594	\$ 594	
Remaining balance from 2018		-\$2,379	\$ (2,379)	
Subtotal DUE to UFMCC		-\$2,379	\$ (2,379)	
<b>Potential (Shortage)/Overage</b>		<b>-\$2,594</b>	<b>-\$3,219</b>	

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of June 30, 2022

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	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	5,526.52
<b>Total Checking/Savings</b>	<u>5,526.52</u>
<b>Other Current Assets</b>	
1501 · Due From Op Covering Expenses	1,800.00
<b>Total Other Current Assets</b>	<u>1,800.00</u>
<b>Total Current Assets</b>	<u>7,326.52</u>
<b>TOTAL ASSETS</b>	<u><u>7,326.52</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
<b>Equity</b>	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	934.28

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of June 30, 2022

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	<u>Jun 30, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-5,283.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>7,326.52</u></u></b>

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# Holy Covenant MCC (Designated Funds)

## Balance Sheet

As of July 18, 2022

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	<u>Jul 18, 22</u>
<b>ASSETS</b>	
Current Assets	
Other Current Assets	
1007 · Deposit in Transit	5,526.52
1501 · Due From Op Covering Expenses	1,800.00
<b>Total Other Current Assets</b>	<u>7,326.52</u>
<b>Total Current Assets</b>	<u>7,326.52</u>
<b>TOTAL ASSETS</b>	<u><b>7,326.52</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	934.28
3326 · B.B. Landscaping	3.06
3390 · Holding Account	56.75
<b>Total Equity</b>	<u>-5,283.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>7,326.52</b></u>

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**Holy Covenant MCC (Operating Account)**  
**Current Month vs Prior Year Month P&L (Collapsed)**  
June 2022

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	<u>Jun 22</u>	<u>Jun 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	2,374.31	1,250.30
6005 · Fund Raising/Grants	1,115.00	900.00
6007 · Loose Plate	40.00	0.00
6008 · Misc. Income	222.52	0.00
6015 · Designated Offerings		
6015al · One Roof Chicago - IML	70.00	0.00
6015x · Boiler Fund	1,638.60	0.00
<b>Total 6015 · Designated Offerings</b>	<u>1,708.60</u>	<u>0.00</u>
<b>Total Income</b>	<u>5,460.43</u>	<u>2,150.30</u>
<b>Gross Profit</b>	5,460.43	2,150.30
<b>Expense</b>		
8000 · UFMCC Assessments	131.31	75.26
8010 · UFMCC Pension Contribution	38.50	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	0.00	200.00
8050 · Miscellaneous Expense	25.95	40.07
8052 · Donation in memory of	0.00	25.00
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs		
8900c · Inspections(Boiler,AC,Elevator)	420.00	715.00
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	<u>420.00</u>	<u>715.00</u>
8910 · Utilities		
8910a · Gas	65.45	46.53
8910b · Electric	91.22	77.81
8910c · Water/Sewer	263.22	169.64
<b>Total 8910 · Utilities</b>	<u>419.89</u>	<u>293.98</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	85.35
<b>Total 8920 · Phone/Fax</b>	<u>52.35</u>	<u>85.35</u>
8999 · Monthly Trans to Desg Accounts	1,708.60	0.00
<b>Total Expense</b>	<u>5,652.35</u>	<u>4,937.33</u>
<b>Net Ordinary Income</b>	-191.92	-2,787.03

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Holy Covenant MCC (Operating Account)  
Current Month vs Prior Year Month P&L (Collapsed)  
June 2022

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	<u>Jun 22</u>	<u>Jun 21</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6002 · Transfer from SBA PPP loan	0.00	260.00
<b>Total Other Income</b>	<u>0.00</u>	<u>260.00</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>260.00</u>
<b>Net Income</b>	<u><u>-191.92</u></u>	<u><u>-2,527.03</u></u>

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## Holy Covenant MCC (Operating Account)

## Budget Current Month (Collapsed)

June 2022

	Jun 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	2,374.31	1,545.00
6005 · Fund Raising/Grants	1,115.00	
6007 · Loose Plate	40.00	
6008 · Misc. Income	222.52	100.00
6015 · Designated Offerings		
6015a · One Roof Chicago - IML	70.00	
6015x · Boiler Fund	1,638.60	
<b>Total 6015 · Designated Offerings</b>	<u>1,708.60</u>	
<b>Total Income</b>	<u>5,460.43</u>	<u>1,645.00</u>
<b>Gross Profit</b>	5,460.43	1,645.00
<b>Expense</b>		
8000 · UFMCC Assessments	131.31	60.50
8010 · UFMCC Pension Contribution	38.50	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	25.95	10.00
8120 · Worship	0.00	20.00
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs		
8900c · Inspections(Boiler,AC,Elevator)	420.00	
8900 · Building Maintenance & Repairs - Other	0.00	50.00
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	<u>420.00</u>	<u>50.00</u>
8910 · Utilities		
8910a · Gas	65.45	
8910b · Electric	91.22	
8910 · Utilities - Other	0.00	233.00
<b>Total 8910 · Utilities</b>	<u>156.67</u>	<u>233.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
<b>Total 8920 · Phone/Fax</b>	<u>52.35</u>	<u>53.00</u>

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Holy Covenant MCC (Operating Account)  
**Budget Current Month (Collapsed)**  
June 2022

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	<u>Jun 22</u>	<u>Budget</u>
<b>8999 · Monthly Trans to Desg Accounts</b>		
8999ad · Internat. Mr. Leather expense	70.00	
8999z · Boiler Fund	1,638.60	
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<b>Total 8999 · Monthly Trans to Desg Accounts</b>	1,708.60	
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<b>Total Expense</b>	5,389.13	3,395.25
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<b>Net Ordinary Income</b>	71.30	-1,750.25
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<b>Net Income</b>	<u>71.30</u>	<u>-1,750.25</u>



**Holy Covenant MCC (Operating Account)**  
**BUDGET YTD (Collapsed)**  
 January through June 2022

	Jan - Jun 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	10,877.05	9,270.00
6003 · Garage Sale	1,049.00	500.00
6005 · Fund Raising/Grants	1,855.00	
6007 · Loose Plate	131.00	
6008 · Misc. Income	963.77	600.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015al · One Roof Chicago - IML	70.00	
6015x · Boiler Fund	2,012.04	
<b>Total 6015 · Designated Offerings</b>	<u>2,307.04</u>	
<b>Total Income</b>	<u>17,182.86</u>	<u>10,370.00</u>
<b>Gross Profit</b>	17,182.86	10,370.00
<b>Expense</b>		
8000 · UFMCC Assessments	506.10	363.00
8010 · UFMCC Pension Contribution	224.00	220.50
8020 · Pastor Salary	15,000.00	15,000.00
8031 · Honorarium	300.00	198.00
8050 · Miscellaneous Expense	154.75	60.00
8120 · Worship	66.00	120.00
8130a · Advertising	25.00	
8135 · Website/Media	91.96	612.00
8140 · Supplies	0.00	30.00
8160c · Conference	421.98	
8160e · Liability/Property Premiums	2,129.50	1,752.00
8900 · Building Maintenance & Repairs		
8900c · Inspections(Boiler,AC,Elevator)	420.00	
8900d · Building Supplies	16.93	
8900 · Building Maintenance & Repairs - Other	0.00	300.00
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	<u>436.93</u>	<u>300.00</u>
8910 · Utilities		
8910a · Gas	1,291.18	
8910b · Electric	476.17	
8910c · Water/Sewer	564.02	
8910 · Utilities - Other	0.00	1,394.00
<b>Total 8910 · Utilities</b>	<u>2,331.37</u>	<u>1,394.00</u>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	314.10	318.00
<b>Total 8920 · Phone/Fax</b>	<u>367.53</u>	<u>343.00</u>
8999 · Monthly Trans to Desg Accounts	2,307.04	
<b>Total Expense</b>	<u>24,362.16</u>	<u>20,392.50</u>
<b>Net Ordinary Income</b>	<u>-7,179.30</u>	<u>-10,022.50</u>
<b>Net Income</b>	<u><u>-7,179.30</u></u>	<u><u>-10,022.50</u></u>

**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

	Jan - Jun 22	Jan - Jun 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	10,877.05	6,850.55
6003 · Garage Sale	1,049.00	541.96
6005 · Fund Raising/Grants	1,855.00	1,168.19
6007 · Loose Plate	131.00	0.00
6008 · Misc. Income	963.77	926.09
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	700.00
6015al · One Roof Chicago - IML	70.00	0.00
6015p · Food Pantry	0.00	50.00
6015x · Boiler Fund	2,012.04	0.00
<b>Total 6015 · Designated Offerings</b>	<b>2,307.04</b>	<b>3,050.00</b>
<b>Total Income</b>	<b>17,182.86</b>	<b>12,536.79</b>
<b>Gross Profit</b>	<b>17,182.86</b>	<b>12,536.79</b>
<b>Expense</b>		
8000 · UFMCC Assessments	506.10	358.30
8010 · UFMCC Pension Contribution	224.00	220.50
8020 · Pastor Salary	15,000.00	18,750.00
8031 · Honorarium	300.00	200.00
8050 · Miscellaneous Expense	154.75	205.07
8052 · Donation in memory of	0.00	25.00
8120 · Worship	66.00	142.00
8130a · Advertising	25.00	0.00
8135 · Website/Media	91.96	1,043.42
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	2,129.50	2,040.48
8900 · Building Maintenance & Repairs		
8900b · Snow Removal	0.00	0.00
8900c · Inspections(Boiler,AC,Elevator)	420.00	715.00
8900d · Building Supplies	16.93	443.55
8900e · Landscaping	0.00	48.05
<b>Total 8900 · Building Maintenance &amp; Repairs</b>	<b>436.93</b>	<b>1,206.60</b>
8910 · Utilities		
8910a · Gas	1,291.18	752.81
8910b · Electric	476.17	382.07
8910c · Water/Sewer	564.02	584.47
<b>Total 8910 · Utilities</b>	<b>2,331.37</b>	<b>1,719.35</b>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	314.10	399.45
<b>Total 8920 · Phone/Fax</b>	<b>367.53</b>	<b>399.45</b>
8999 · Monthly Trans to Desg Accounts	2,307.04	3,050.00
<b>Total Expense</b>	<b>24,362.16</b>	<b>29,360.17</b>
<b>Net Ordinary Income</b>	<b>-7,179.30</b>	<b>-16,823.38</b>

**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

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	<u>Jan - Jun 22</u>	<u>Jan - Jun 21</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6002 - Transfer from SBA PPP loan	0.00	6,510.00
<b>Total Other Income</b>	0.00	6,510.00
<b>Net Other Income</b>	0.00	6,510.00
<b>Net Income</b>	<u><u>-7,179.30</u></u>	<u><u>-10,313.38</u></u>

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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of June 30, 2022

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	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	4,068.04
<b>Total Checking/Savings</b>	<u>4,068.04</u>
<b>Total Current Assets</b>	4,068.04
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>224,268.04</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	928.28
<b>Total Accounts Payable</b>	928.28
<b>Other Current Liabilities</b>	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
<b>Total Other Current Liabilities</b>	<u>4,175.14</u>
<b>Total Current Liabilities</b>	<u>5,103.42</u>
<b>Total Liabilities</b>	5,103.42
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-7,179.30
<b>Total Equity</b>	<u>219,164.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>224,268.04</u></b>

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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of July 19, 2022

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	<u>Jul 19, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Other Current Assets</b>	
1007 · Deposit in Transit	2,734.91
<b>Total Other Current Assets</b>	<u>2,734.91</u>
<b>Total Current Assets</b>	2,734.91
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>222,934.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	1,468.74
<b>Total Accounts Payable</b>	1,468.74
<b>Other Current Liabilities</b>	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
<b>Total Other Current Liabilities</b>	<u>4,175.14</u>
<b>Total Current Liabilities</b>	<u>5,643.88</u>
<b>Total Liabilities</b>	5,643.88
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-9,052.89
<b>Total Equity</b>	<u>217,291.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>222,934.91</u></b>