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Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
January 2022

	<u>Jan 22</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,372.53	1,545.00
6008 · Misc. Income	99.00	100.00
6015 · Designated Offerings		
6015x · Boiler Fund	354.48	
Total 6015 · Designated Offerings	<u>354.48</u>	
Total Income	<u>1,826.01</u>	<u>1,645.00</u>
Gross Profit	1,826.01	1,645.00
Expense		
8000 · UFMCC Assessments	51.50	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	100.00	33.00
8050 · Miscellaneous Expense	6.00	10.00
8120 · Worship	0.00	20.00
8135 · Website/Media	47.97	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	350.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
8910 · Utilities		
8910a · Gas	320.23	
8910b · Electric	79.44	
8910 · Utilities - Other	0.00	232.00
Total 8910 · Utilities	<u>399.67</u>	<u>232.00</u>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	52.35	53.00
Total 8920 · Phone/Fax	<u>105.78</u>	<u>78.00</u>
8999 · Monthly Trans to Desg Accounts		
8999z · Boiler Fund	354.48	
Total 8999 · Monthly Trans to Desg Accounts	<u>354.48</u>	
Total Expense	<u>3,952.90</u>	<u>3,419.25</u>
Net Ordinary Income	<u>-2,126.89</u>	<u>-1,774.25</u>
Net Income	<u><u>-2,126.89</u></u>	<u><u>-1,774.25</u></u>

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
January 2022

	<u>Jan 22</u>	<u>Jan 21</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,372.53	583.02
6008 · Misc. Income	99.00	480.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	100.00
6015x · Boiler Fund	354.48	0.00
Total 6015 · Designated Offerings	<u>354.48</u>	<u>100.00</u>
Total Income	<u>1,826.01</u>	<u>1,163.02</u>
Gross Profit	1,826.01	1,163.02
Expense		
8000 · UFMCC Assessments	51.50	37.21
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	6.00	69.53
8135 · Website/Media	47.97	41.95
8160e · Liability/Property Premiums	350.75	335.88
8900 · Building Maintenance & Repairs	0.00	263.00
8910 · Utilities		
8910a · Gas	320.23	180.83
8910b · Electric	79.44	63.14
8910c · Water/Sewer	0.00	133.68
Total 8910 · Utilities	<u>399.67</u>	<u>377.65</u>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	52.35	62.82
Total 8920 · Phone/Fax	<u>105.78</u>	<u>62.82</u>
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	0.00	100.00
8999z · Boiler Fund	354.48	0.00
Total 8999 · Monthly Trans to Desg Accounts	<u>354.48</u>	<u>100.00</u>
Total Expense	<u>3,952.90</u>	<u>4,449.79</u>
Net Ordinary Income	<u>-2,126.89</u>	<u>-3,286.77</u>
Net Income	<u>-2,126.89</u>	<u>-3,286.77</u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	6,834.90
Total Checking/Savings	<u>6,834.90</u>
Total Current Assets	6,834.90
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>227,034.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	354.48
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
Total Other Current Liabilities	<u>2,766.37</u>
Total Current Liabilities	<u>2,766.37</u>
Total Liabilities	2,766.37
Equity	
3900 · Retained Earnings	226,343.92
Net Income	-2,075.39
Total Equity	<u>224,268.53</u>
TOTAL LIABILITIES & EQUITY	<u>227,034.90</u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of February 16, 2022

	<u>Feb 16, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	5,152.97
Total Checking/Savings	<u>5,152.97</u>
Total Current Assets	5,152.97
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u><u>225,352.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	408.10
Total Accounts Payable	408.10
Other Current Liabilities	
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	36.75
Total Other Current Liabilities	<u>2,411.89</u>
Total Current Liabilities	<u>2,819.99</u>
Total Liabilities	2,819.99
Equity	
3900 · Retained Earnings	226,343.92
Net Income	-3,810.94
Total Equity	<u>222,532.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>225,352.97</u></u>

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	14,048.49
Total Checking/Savings	<u>14,048.49</u>
Other Current Assets	
1210 · Monthly Desg Trans Due from OP	354.48
Total Other Current Assets	<u>354.48</u>
Total Current Assets	<u>14,402.97</u>
TOTAL ASSETS	<u><u>14,402.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	20.00
Total Accounts Payable	20.00
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,630.00</u>
Total Liabilities	12,630.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99

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Holy Covenant MCC (Designated Funds)

Balance Sheet

As of January 31, 2022

	<u>Jan 31, 22</u>
3320b · HVAC Fund	6,851.72
3326 · B.B. Landscaping	110.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>1,772.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,402.97</u></u>

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of January 31, 2022

	Jul 31, 21	Aug 31, 21	Sep 30, 21	Oct 31, 21	Nov 30, 21	Dec 31, 21	Jan 31, 22
ASSETS							
Current Assets							
Checking/Savings							
1001 · PNC Checking	9,065.67	9,365.67	8,857.83	8,903.37	7,435.94	8,325.94	14,048.49
Total Checking/Savings	9,065.67	9,365.67	8,857.83	8,903.37	7,435.94	8,325.94	14,048.49
Other Current Assets							
1212 · Interest expense due from Oper	0.00	0.00	85.06	0.00	0.00	0.00	0.00
1210 · Monthly Desg Trans Due from OP	0.00	0.00	0.00	0.00	0.00	4,892.55	0.00
1211 · Bank Fees	0.00	0.00	0.00	72.00	0.00	0.00	0.00
Total Other Current Assets	0.00	0.00	85.06	72.00	0.00	4,892.55	0.00
Total Current Assets	9,065.67	9,365.67	8,942.89	8,975.37	7,435.94	13,218.49	14,048.49
TOTAL ASSETS	9,065.67	9,365.67	8,942.89	8,975.37	7,435.94	13,218.49	14,048.49
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
2000 · Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Total Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Other Current Liabilities							
2201 · SBA PPP Loan #2	6,510.00	6,510.00	6,510.00	6,510.00	6,510.00	6,510.00	6,510.00
2200 · SBA PPP loan	6,100.00	6,100.00	5,422.22	6,100.00	6,100.00	6,100.00	6,100.00
Total Other Current Liabilities	12,610.00	12,610.00	11,932.22	12,610.00	12,610.00	12,610.00	12,610.00
Total Current Liabilities	12,610.00	12,610.00	11,932.22	12,610.00	12,610.00	12,610.00	12,630.00
Total Liabilities	12,610.00	12,610.00	11,932.22	12,610.00	12,610.00	12,610.00	12,630.00
Equity							
3306aa · Carpet installation	0.00	300.00	555.00	105.00	0.00	0.00	0.00
3102 · PPP2 Fund	-6,510.00	-6,510.00	-6,510.00	-6,510.00	-6,510.00	-6,510.00	-6,510.00
3306y · Sign repair fund	2,528.09	2,528.09	2,528.09	2,528.09	2,528.09	2,528.09	2,528.09
3306w · Flood damage repairs	7.74	7.74	7.74	7.74	7.74	7.74	7.74
3200 · Age Options	2,161.03	2,161.03	2,161.03	1,965.73	1,526.30	2,416.30	3,416.30
3100 · SBA PPP loan fund	-6,100.00	-6,100.00	-6,100.00	-6,100.00	-6,100.00	-6,100.00	-6,100.00
3306 · Loaves & Fishes	145.00	145.00	145.00	145.00	145.00	145.00	145.00
3301 · L&F Congegational Care Fund	819.94	819.94	819.94	819.94	619.94	619.94	619.94
3301a · L&F Pastor Discretionary Fund	210.00	210.00	210.00	210.00	15.00	15.00	15.00
3301b · Pastor Education Fund	408.00	408.00	408.00	408.00	408.00	408.00	408.00
3306a · L&F Christmas Family	139.44	139.44	139.44	139.44	139.44	139.44	139.44
3320 · Church Equipment Fund	84.99	84.99	84.99	84.99	84.99	84.99	84.99
3320b · HVAC Fund	1,804.69	1,804.69	1,804.69	1,804.69	1,804.69	6,497.24	6,497.24

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Accrual Basis

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of January 31, 2022

	<u>Jul 31, 21</u>	<u>Aug 31, 21</u>	<u>Sep 30, 21</u>	<u>Oct 31, 21</u>	<u>Nov 30, 21</u>	<u>Dec 31, 21</u>	<u>Jan 31, 22</u>
3326 · B.B. Landscaping	700.00	700.00	700.00	700.00	100.00	300.00	110.00
3390 · Holding Account	56.75	56.75	56.75	56.75	56.75	56.75	56.75
Total Equity	<u>-3,544.33</u>	<u>-3,244.33</u>	<u>-2,989.33</u>	<u>-3,634.63</u>	<u>-5,174.06</u>	<u>608.49</u>	<u>1,418.49</u>
TOTAL LIABILITIES & EQUITY	<u>9,065.67</u>	<u>9,365.67</u>	<u>8,942.89</u>	<u>8,975.37</u>	<u>7,435.94</u>	<u>13,218.49</u>	<u>14,048.49</u>

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of February 16, 2022

	<u>Feb 16, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	14,352.97
Total Checking/Savings	<u>14,352.97</u>
Total Current Assets	<u>14,352.97</u>
TOTAL ASSETS	<u>14,352.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	6,851.72
3326 · B.B. Landscaping	80.00
3390 · Holding Account	56.75
Total Equity	<u>1,742.97</u>
TOTAL LIABILITIES & EQUITY	<u>14,352.97</u>

Holy Covenant MCC (Operating Account)
Roll YTD (Collapsed)
July 2021 through January 2022

	<u>Jul 21</u>	<u>Aug 21</u>	<u>Sep 21</u>	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
6001 · General Offerings	1,688.50	4,720.00	1,600.00	1,894.04	2,145.00	7,504.60	1,372.53	20,924.67
6007 · Loose Plate	0.00	0.00	0.00	0.00	2.85	30.00	0.00	32.85
6008 · Misc. Income	97.50	128.74	97.52	97.52	45.30	246.86	99.00	812.44
6015 · Designated Offerings	0.00	300.00	255.00	0.00	0.00	4,941.06	354.48	5,850.54
Total Income	<u>1,786.00</u>	<u>5,148.74</u>	<u>1,952.52</u>	<u>1,991.56</u>	<u>2,193.15</u>	<u>12,722.52</u>	<u>1,826.01</u>	<u>27,620.50</u>
Gross Profit	1,786.00	5,148.74	1,952.52	1,991.56	2,193.15	12,722.52	1,826.01	27,620.50
Expense								
8000 · UFMCC Assessments	62.51	169.71	59.41	69.70	76.76	272.35	51.50	761.94
8010 · UFMCC Pension Contribution	36.75	36.75	36.75	36.75	36.75	36.75	36.75	257.25
8020 · Pastor Salary	3,125.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	18,125.00
8021 · Pastor Ministry Expense	0.00	0.00	175.00	0.00	0.00	0.00	0.00	175.00
8031 · Honorarium	200.00	0.00	0.00	100.00	0.00	0.00	100.00	400.00
8050 · Miscellaneous Expense	3.00	3.00	3.05	78.00	12.00	6.00	6.00	111.05
8075 · Interest Expense	0.00	0.00	85.06	-85.06	0.00	0.00	0.00	0.00
8120 · Worship	0.00	255.22	0.00	0.00	0.00	78.85	0.00	334.07
8135 · Website/Media	163.57	0.00	0.00	0.00	0.00	0.00	47.97	211.54
8140 · Supplies	0.00	0.00	0.00	0.00	0.00	33.47	0.00	33.47
8160e · Liability/Property Premiums	330.92	340.92	340.92	340.92	340.92	340.92	350.75	2,386.27
8900 · Building Maintenance & Repairs	28.54	16.26	153.55	301.03	-85.74	0.00	0.00	413.64
8910 · Utilities	122.89	344.06	139.74	269.15	249.84	482.77	399.67	2,008.12
8920 · Phone/Fax	101.62	85.35	52.35	52.35	52.35	52.35	105.78	502.15
8999 · Monthly Trans to Desg Accounts	0.00	300.00	255.00	0.00	0.00	4,892.55	354.48	5,802.03
Total Expense	<u>4,174.80</u>	<u>4,051.27</u>	<u>3,800.83</u>	<u>3,662.84</u>	<u>3,182.88</u>	<u>8,696.01</u>	<u>3,952.90</u>	<u>31,521.53</u>
Net Ordinary Income	-2,388.80	1,097.47	-1,848.31	-1,671.28	-989.73	4,026.51	-2,126.89	-3,901.03
Net Income	<u>-2,388.80</u>	<u>1,097.47</u>	<u>-1,848.31</u>	<u>-1,671.28</u>	<u>-989.73</u>	<u>4,026.51</u>	<u>-2,126.89</u>	<u>-3,901.03</u>

Holy Covenant MCC (Operating)
Anticipated Cash Requirements
February 16, 2022

80% 100% Difference

Cash on Hand (Bank Account) (Operating Account Only)		\$5,153	\$ 5,153	
Giving Tuesday pending		\$0		
Anticipated Income (2 Sundays)		\$600	\$ 600	
Subtotal		\$5,753	\$5,753	
(Anticipated Amounts)				
March Pastor Salary	\$2,500 using 80% of 2018 Salary	-\$2,500	\$ (3,125)	\$ 625
Balance after Salary only		\$3,253	\$ 2,628	
Electric	\$80 Est. due end of month			
Gas	\$300 Est. due end of month			
water, sewer	\$0 Nov/Dec Paid			
AT&T total bill	\$52 February actual due end of month	-\$432	\$ (432)	
Balance after utility bills		\$2,821	\$ 2,196	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$355 Feb due 2/18/22	-\$355	\$ (355)	
Subtotal		\$2,466	\$ 1,841	\$ 625
New expense:				
CVLI annual fees	\$0 paid	\$0	\$ -	
PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension		\$2,466	\$ 1,841	\$ 625
Q4 2021 Pension	\$0 110 paid			
January 2022 UFMCC Assessed @ 3.5%	\$0 52 paid	\$0	\$ -	\$ -
Ending Balance after Assessment and Pension		\$2,466	\$ 1,841	\$ 625
MEMO: Total upaid Expenditures		\$ 3,287	\$ 3,912	\$ (625)
Reduced amount				
Subtotal UFMCC Assessments 2018	Amounts not Paid from Feb 28, 2019 or Older	due	Reduced amount due	
	\$6,961.00	-\$2,973	\$ (2,973)	
ADD BACK: July YTD 2019 payment on 2018 Assessment 6 payments @ \$98.96 =		\$594	\$ 594	
	Remaining balance from 2018	-\$2,379	\$ (2,379)	
	Subtotal DUE to UFMCC	-\$2,379	\$ (2,379)	
Potential (Shortage)/Overage		\$87	-\$538	