

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of July 31, 2022

	<u>Jul 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1005 · First National Bank of Brookfld	5,403.72
<b>Total Checking/Savings</b>	5,403.72
<b>Other Current Assets</b>	
1007 · Deposit in Transit	122.80
1501 · Due From Op Covering Expenses	1,800.00
<b>Total Other Current Assets</b>	1,922.80
<b>Total Current Assets</b>	7,326.52
<b>TOTAL ASSETS</b>	<u><b>7,326.52</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	12,610.00
<b>Total Current Liabilities</b>	12,610.00
<b>Total Liabilities</b>	12,610.00
<b>Equity</b>	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	934.28

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Accrual Basis

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of July 31, 2022

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	<u>Jul 31, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-5,283.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>7,326.52</u></u></b>

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of August 17, 2022

	<u>Aug 17, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1005 · First National Bank of Brookfld	5,526.52
Total Checking/Savings	5,526.52
Other Current Assets	
1501 · Due From Op Covering Expenses	1,800.00
Total Other Current Assets	1,800.00
Total Current Assets	7,326.52
<b>TOTAL ASSETS</b>	<b><u>7,326.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	12,610.00
Total Current Liabilities	12,610.00
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
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3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
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As of August 17, 2022

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Total Equity	<u>-5,283.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>7,326.52</u></u></b>

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**Holy Covenant MCC (Operating Account)**  
**Current Month vs Prior Year Month P&L (Collapsed)**  
July 2022

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	<u>Jul 22</u>	<u>Jul 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	1,702.82	1,493.50
6001b · Restricted Operating Donation	2,500.00	0.00
6001c · Donor Payment of Church Bill	62.34	0.00
6001 · General Offerings - Other	0.00	195.00
	<hr/>	<hr/>
<b>Total 6001 · General Offerings</b>	4,265.16	1,688.50
<b>6008 · Misc. Income</b>	209.00	97.50
	<hr/>	<hr/>
<b>Total Income</b>	4,474.16	1,786.00
	<hr/>	<hr/>
<b>Gross Profit</b>	4,474.16	1,786.00
<b>Expense</b>		
8000 · UFMCC Assessments	154.41	62.51
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	0.00	200.00
8050 · Miscellaneous Expense	142.75	3.00
8135 · Website/Media	0.00	163.57
8160e · Liability/Property Premiums	355.75	330.92
8900 · Building Maintenance & Repairs	0.00	28.54
8910 · Utilities		
8910a · Gas	57.97	46.33
8910b · Electric	122.37	76.56
	<hr/>	<hr/>
<b>Total 8910 · Utilities</b>	180.34	122.89
8920 · Phone/Fax		
8920c · Internet Fees	62.34	101.62
	<hr/>	<hr/>
<b>Total 8920 · Phone/Fax</b>	62.34	101.62
	<hr/>	<hr/>
<b>Total Expense</b>	3,432.34	4,174.80
	<hr/>	<hr/>
<b>Net Ordinary Income</b>	1,041.82	-2,388.80
	<hr/>	<hr/>
<b>Net Income</b>	<b>1,041.82</b>	<b>-2,388.80</b>
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**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

	Jan - Jul 22	Jan - Jul 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	15,142.21	8,539.05
6003 · Garage Sale	1,049.00	541.96
6005 · Fund Raising/Grants	1,855.00	1,168.19
6007 · Loose Plate	131.00	0.00
6008 · Misc. Income	1,172.77	1,023.59
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	700.00
6015al · One Roof Chicago - IML	70.00	0.00
6015p · Food Pantry	0.00	50.00
6015x · Boiler Fund	2,012.04	0.00
<b>Total 6015 · Designated Offerings</b>	<b>2,307.04</b>	<b>3,050.00</b>
<b>Total Income</b>	<b>21,657.02</b>	<b>14,322.79</b>
<b>Gross Profit</b>	<b>21,657.02</b>	<b>14,322.79</b>
<b>Expense</b>		
8000 · UFMCC Assessments	660.51	420.81
8010 · UFMCC Pension Contribution	260.75	257.25
8020 · Pastor Salary	17,500.00	21,875.00
8031 · Honorarium	300.00	400.00
8050 · Miscellaneous Expense	297.50	208.07
8052 · Donation in memory of	0.00	25.00
8120 · Worship	66.00	142.00
8130a · Advertising	25.00	0.00
8135 · Website/Media	91.96	1,206.99
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	2,485.25	2,371.40
8900 · Building Maintenance & Repairs	436.93	1,235.14
8910 · Utilities		
8910a · Gas	1,349.15	799.14
8910b · Electric	598.54	458.63
8910c · Water/Sewer	564.02	584.47
<b>Total 8910 · Utilities</b>	<b>2,511.71</b>	<b>1,842.24</b>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	376.44	501.07
<b>Total 8920 · Phone/Fax</b>	<b>429.87</b>	<b>501.07</b>
8999 · Monthly Trans to Desg Accounts	2,307.04	3,050.00
<b>Total Expense</b>	<b>27,794.50</b>	<b>33,534.97</b>
<b>Net Ordinary Income</b>	<b>-6,137.48</b>	<b>-19,212.18</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
6002 · Transfer from SBA PPP loan	0.00	6,510.00
<b>Total Other Income</b>	<b>0.00</b>	<b>6,510.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>6,510.00</b>
<b>Net Income</b>	<b>-6,137.48</b>	<b>-12,702.18</b>

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Holy Covenant MCC (Operating Account)  
Budget Current Month (Collapsed)  
July 2022

	<u>Jul 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings		
6001a · Identifiable Donations	1,702.82	1,545.00
6001b · Restricted Operating Donation	2,500.00	
6001c · Donor Payment of Church Bill	62.34	
<b>Total 6001 · General Offerings</b>	<u>4,265.16</u>	<u>1,545.00</u>
6008 · Misc. Income	209.00	100.00
<b>Total Income</b>	<u>4,474.16</u>	<u>1,645.00</u>
<b>Gross Profit</b>	4,474.16	1,645.00
<b>Expense</b>		
8000 · UFMCC Assessments	154.41	60.50
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	142.75	10.00
8120 · Worship	0.00	20.00
8135 · Website/Media	0.00	102.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
8910 · Utilities		
8910a · Gas	57.97	
8910b · Electric	122.37	
8910 · Utilities - Other	0.00	233.00
<b>Total 8910 · Utilities</b>	<u>180.34</u>	<u>233.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	62.34	53.00
<b>Total 8920 · Phone/Fax</b>	<u>62.34</u>	<u>53.00</u>
<b>Total Expense</b>	<u>3,432.34</u>	<u>3,395.25</u>
<b>Net Ordinary Income</b>	<u>1,041.82</u>	<u>-1,750.25</u>
<b>Net Income</b>	<u><u>1,041.82</u></u>	<u><u>-1,750.25</u></u>

**Holy Covenant MCC (Operating Account)**  
**BUDGET YTD (Collapsed)**  
 January through July 2022

	Jan - Jul 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
6001 · General Offerings	15,142.21	10,815.00
6003 · Garage Sale	1,049.00	500.00
6005 · Fund Raising/Grants	1,855.00	
6007 · Loose Plate	131.00	
6008 · Misc. Income	1,172.77	700.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015al · One Roof Chicago - IML	70.00	
6015x · Boiler Fund	2,012.04	
<b>Total 6015 · Designated Offerings</b>	<b>2,307.04</b>	
<b>Total Income</b>	<b>21,657.02</b>	<b>12,015.00</b>
<b>Gross Profit</b>	<b>21,657.02</b>	<b>12,015.00</b>
<b>Expense</b>		
8000 · UFMCC Assessments	660.51	423.50
8010 · UFMCC Pension Contribution	260.75	257.25
8020 · Pastor Salary	17,500.00	17,500.00
8031 · Honorarium	300.00	231.00
8050 · Miscellaneous Expense	297.50	70.00
8120 · Worship	66.00	140.00
8130a · Advertising	25.00	
8135 · Website/Media	91.96	714.00
8140 · Supplies	0.00	35.00
8160c · Conference	421.98	
8160e · Liability/Property Premiums	2,485.25	2,044.00
8900 · Building Maintenance & Repairs	436.93	350.00
8910 · Utilities		
8910a · Gas	1,349.15	
8910b · Electric	598.54	
8910c · Water/Sewer	564.02	
8910 · Utilities - Other	0.00	1,627.00
<b>Total 8910 · Utilities</b>	<b>2,511.71</b>	<b>1,627.00</b>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	376.44	371.00
<b>Total 8920 · Phone/Fax</b>	<b>429.87</b>	<b>396.00</b>
8999 · Monthly Trans to Desg Accounts	2,307.04	
<b>Total Expense</b>	<b>27,794.50</b>	<b>23,787.75</b>
<b>Net Ordinary Income</b>	<b>-6,137.48</b>	<b>-11,772.75</b>
<b>Net Income</b>	<b>-6,137.48</b>	<b>-11,772.75</b>



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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of July 31, 2022

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	<u>Jul 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1008 · Brookfield National bank	5,341.10
<b>Total Checking/Savings</b>	<u>5,341.10</u>
<b>Total Current Assets</b>	5,341.10
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>225,541.10</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	1,017.97
<b>Total Accounts Payable</b>	1,017.97
<b>Other Current Liabilities</b>	
2011 · Due to Desg Reimburse Bank F...	122.80
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	18.75
<b>Total Other Current Liabilities</b>	<u>4,316.69</u>
<b>Total Current Liabilities</b>	<u>5,334.66</u>
<b>Total Liabilities</b>	5,334.66
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-6,137.48
<b>Total Equity</b>	<u>220,206.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>225,541.10</u></b>

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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of August 17, 2022

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	<u>Aug 17, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1008 · Brookfield National bank	3,002.83
<b>Total Checking/Savings</b>	<u>3,002.83</u>
<b>Total Current Assets</b>	3,002.83
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>223,202.83</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	1,083.23
<b>Total Accounts Payable</b>	1,083.23
<b>Other Current Liabilities</b>	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	18.75
<b>Total Other Current Liabilities</b>	<u>4,193.89</u>
<b>Total Current Liabilities</b>	<u>5,277.12</u>
<b>Total Liabilities</b>	5,277.12
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-8,418.21
<b>Total Equity</b>	<u>217,925.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>223,202.83</u></b>