

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of March 31, 2022

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,857.45
Total Checking/Savings	9,857.45
Other Current Assets	
1210 · Monthly Desg Trans Due from OP	9.48
Total Other Current Assets	9.48
Total Current Assets	9,866.93
<b>TOTAL ASSETS</b>	<b><u>9,866.93</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	12,610.00
Total Current Liabilities	12,610.00
Total Liabilities	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,416.30
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	619.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	2,370.68

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Accrual Basis

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of March 31, 2022

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	<u>Mar 31, 22</u>
3326 · B.B. Landscaping	75.00
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-2,743.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>9,866.93</u></u></b>

Holy Covenant MCC (Designated Funds)  
**Balance Sheet**  
As of April 19, 2022

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	<u>Apr 19, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · PNC Checking	9,791.93
<b>Total Checking/Savings</b>	<u>9,791.93</u>
<b>Total Current Assets</b>	<u>9,791.93</u>
<b>TOTAL ASSETS</b>	<u><u>9,791.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
<b>Total Other Current Liabilities</b>	<u>12,610.00</u>
<b>Total Current Liabilities</b>	<u>12,610.00</u>
<b>Total Liabilities</b>	12,610.00
Equity	
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
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3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	139.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	2,295.68
3326 · B.B. Landscaping	75.00
3390 · Holding Account	56.75
<b>Total Equity</b>	<u>-2,818.07</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,791.93</u></u>

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**Holy Covenant MCC (Operating Account)**  
**Current Month vs Prior Year Month P&L (Collapsed)**  
March 2022

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	<u>Mar 22</u>	<u>Mar 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	1,563.51	1,030.00
6001c · Donor Payment of Church Bill	97.52	30.82
	<hr/>	<hr/>
<b>Total 6001 · General Offerings</b>	1,661.03	1,060.82
<b>6008 · Misc. Income</b>	212.91	0.00
<b>6015 · Designated Offerings</b>		
6015ag · Designated Fund Sign	0.00	1,200.00
6015ah · Age Options	0.00	1,000.00
6015x · Boiler Fund	9.48	0.00
	<hr/>	<hr/>
<b>Total 6015 · Designated Offerings</b>	9.48	2,200.00
	<hr/>	<hr/>
<b>Total Income</b>	1,883.42	3,260.82
	<hr/>	<hr/>
<b>Gross Profit</b>	1,883.42	3,260.82
<b>Expense</b>		
8000 · UFMCC Assessments	62.17	37.13
8010 · UFMCC Pension Contribution	36.75	36.75
8020 · Pastor Salary	2,500.00	3,125.00
8031 · Honorarium	100.00	0.00
8050 · Miscellaneous Expense	35.95	17.50
8120 · Worship	66.00	0.00
8135 · Website/Media	43.99	521.71
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs	0.00	-24.99
8910 · Utilities		
8910a · Gas	261.58	138.36
8910b · Electric	70.86	60.73
	<hr/>	<hr/>
<b>Total 8910 · Utilities</b>	332.44	199.09
8920 · Phone/Fax		
8920c · Internet Fees	52.35	62.82
	<hr/>	<hr/>
<b>Total 8920 · Phone/Fax</b>	52.35	62.82
8999 · Monthly Trans to Desg Accounts	9.48	2,200.00
	<hr/>	<hr/>
<b>Total Expense</b>	4,016.86	6,515.93
	<hr/>	<hr/>
<b>Net Ordinary Income</b>	-2,133.44	-3,255.11
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<b>Net Income</b>	<b>-2,133.44</b>	<b>-3,255.11</b>
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**Holy Covenant MCC (Operating Account)**  
**Current Year vs Prior Year YTD**  
**Gain / (Loss) (Collapsed)**

	Jan - Mar 22	Jan - Mar 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	4,555.55	2,708.57
6001c · Donor Payment of Church Bill	195.04	92.46
<b>Total 6001 · General Offerings</b>	4,750.59	2,801.03
<b>6008 · Misc. Income</b>	463.34	699.26
<b>6015 · Designated Offerings</b>		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	0.00
6015x · Boiler Fund	373.44	0.00
<b>Total 6015 · Designated Offerings</b>	598.44	2,300.00
<b>Total Income</b>	5,812.37	5,800.29
<b>Gross Profit</b>	5,812.37	5,800.29
<b>Expense</b>		
<b>8000 · UFMCC Assessments</b>	178.74	122.52
<b>8010 · UFMCC Pension Contribution</b>	110.25	110.25
<b>8020 · Pastor Salary</b>	7,500.00	9,375.00
<b>8031 · Honorarium</b>	200.00	0.00
<b>8050 · Miscellaneous Expense</b>	73.90	95.80
<b>8120 · Worship</b>	66.00	0.00
<b>8135 · Website/Media</b>	91.96	1,043.42
<b>8160c · Conference</b>	421.98	0.00
<b>8160e · Liability/Property Premiums</b>	1,062.25	1,017.72
<b>8900 · Building Maintenance &amp; Repairs</b>	0.00	348.24
<b>8910 · Utilities</b>		
8910a · Gas	906.23	536.41
8910b · Electric	221.41	178.50
8910c · Water/Sewer	150.40	280.95
<b>Total 8910 · Utilities</b>	1,278.04	995.86
<b>8920 · Phone/Fax</b>		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	157.05	188.46
<b>Total 8920 · Phone/Fax</b>	210.48	188.46
<b>8999 · Monthly Trans to Desg Accounts</b>	598.44	2,300.00
<b>Total Expense</b>	11,792.04	15,597.27
<b>Net Ordinary Income</b>	-5,979.67	-9,796.98
<b>Net Income</b>	<b>-5,979.67</b>	<b>-9,796.98</b>

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**Holy Covenant MCC (Operating Account)**  
**Balance Sheet**  
As of April 19, 2022

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	<u>Apr 19, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · PNC Checking	1,212.03
<b>Total Checking/Savings</b>	<u>1,212.03</u>
<b>Total Current Assets</b>	1,212.03
<b>Fixed Assets</b>	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
<b>Total Fixed Assets</b>	<u>220,200.00</u>
<b>TOTAL ASSETS</b>	<b><u>221,412.03</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	52.35
<b>Total Accounts Payable</b>	52.35
<b>Other Current Liabilities</b>	
2520 · Accrued Assessment UFMCC	2,375.14
<b>Total Other Current Liabilities</b>	<u>2,375.14</u>
<b>Total Current Liabilities</b>	<u>2,427.49</u>
<b>Total Liabilities</b>	2,427.49
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-7,359.38
<b>Total Equity</b>	<u>218,984.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>221,412.03</u></b>

**Holy Covenant MCC (Operating Account)**  
**BUDGET YTD (Collapsed)**  
 January through March 2022

	Jan - Mar 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	4,555.55	4,635.00
6001c · Donor Payment of Church Bill	195.04	
<b>Total 6001 · General Offerings</b>	4,750.59	4,635.00
<b>6008 · Misc. Income</b>	463.34	300.00
<b>6015 · Designated Offerings</b>		
6015ai · Landscaping Fund	225.00	
6015x · Boiler Fund	373.44	
<b>Total 6015 · Designated Offerings</b>	598.44	
<b>Total Income</b>	5,812.37	4,935.00
<b>Gross Profit</b>	5,812.37	4,935.00
<b>Expense</b>		
<b>8000 · UFMCC Assessments</b>	178.74	181.50
<b>8010 · UFMCC Pension Contribution</b>	110.25	110.25
<b>8020 · Pastor Salary</b>	7,500.00	7,500.00
<b>8031 · Honorarium</b>	200.00	99.00
<b>8050 · Miscellaneous Expense</b>	73.90	30.00
<b>8120 · Worship</b>	66.00	60.00
<b>8135 · Website/Media</b>	91.96	306.00
<b>8140 · Supplies</b>	0.00	15.00
<b>8160c · Conference</b>	421.98	
<b>8160e · Liability/Property Premiums</b>	1,062.25	876.00
<b>8900 · Building Maintenance &amp; Repairs</b>	0.00	150.00
<b>8910 · Utilities</b>		
8910a · Gas	906.23	
8910b · Electric	221.41	
8910c · Water/Sewer	150.40	
8910 · Utilities - Other	0.00	696.00
<b>Total 8910 · Utilities</b>	1,278.04	696.00
<b>8920 · Phone/Fax</b>		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	157.05	159.00
<b>Total 8920 · Phone/Fax</b>	210.48	184.00
<b>8999 · Monthly Trans to Desg Accounts</b>	598.44	
<b>Total Expense</b>	11,792.04	10,207.75
<b>Net Ordinary Income</b>	-5,979.67	-5,272.75
<b>Net Income</b>	<b>-5,979.67</b>	<b>-5,272.75</b>

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**Holy Covenant MCC (Operating Account)**  
**Budget Current Month (Collapsed)**

March 2022

	<u>Mar 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>6001 · General Offerings</b>		
6001a · Identifiable Donations	1,563.51	1,545.00
6001c · Donor Payment of Church Bill	97.52	
<b>Total 6001 · General Offerings</b>	<u>1,661.03</u>	<u>1,545.00</u>
<b>6008 · Misc. Income</b>	212.91	100.00
<b>6015 · Designated Offerings</b>		
6015x · Boiler Fund	9.48	
<b>Total 6015 · Designated Offerings</b>	<u>9.48</u>	
<b>Total Income</b>	<u>1,883.42</u>	<u>1,645.00</u>
<b>Gross Profit</b>	1,883.42	1,645.00
<b>Expense</b>		
<b>8000 · UFMCC Assessments</b>	62.17	60.50
<b>8010 · UFMCC Pension Contribution</b>	36.75	36.75
<b>8020 · Pastor Salary</b>	2,500.00	2,500.00
<b>8031 · Honorarium</b>	100.00	33.00
<b>8050 · Miscellaneous Expense</b>	35.95	10.00
<b>8120 · Worship</b>	66.00	20.00
<b>8135 · Website/Media</b>	43.99	102.00
<b>8140 · Supplies</b>	0.00	5.00
<b>8160c · Conference</b>	421.98	
<b>8160e · Liability/Property Premiums</b>	355.75	292.00
<b>8900 · Building Maintenance &amp; Repairs</b>	0.00	50.00
<b>8910 · Utilities</b>		
8910a · Gas	261.58	
8910b · Electric	70.86	
8910 · Utilities - Other	0.00	232.00
<b>Total 8910 · Utilities</b>	<u>332.44</u>	<u>232.00</u>
<b>8920 · Phone/Fax</b>		
8920c · Internet Fees	52.35	53.00
<b>Total 8920 · Phone/Fax</b>	<u>52.35</u>	<u>53.00</u>
<b>8999 · Monthly Trans to Desg Accounts</b>	9.48	
<b>Total Expense</b>	<u>4,016.86</u>	<u>3,394.25</u>
<b>Net Ordinary Income</b>	<u>-2,133.44</u>	<u>-1,749.25</u>
<b>Net Income</b>	<u><u>-2,133.44</u></u>	<u><u>-1,749.25</u></u>



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**Holy Covenant MCC (Operating Account)****Balance Sheet**

As of April 19, 2022

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<b>Current Assets</b>	
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<b>Total Checking/Savings</b>	<u>1,212.03</u>
<b>Total Current Assets</b>	1,212.03
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<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
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<b>Other Current Liabilities</b>	
2520 · Accrued Assessment UFMCC	2,375.14
<b>Total Other Current Liabilities</b>	<u>2,375.14</u>
<b>Total Current Liabilities</b>	<u>2,427.49</u>
<b>Total Liabilities</b>	2,427.49
<b>Equity</b>	
3900 · Retained Earnings	226,343.92
Net Income	-7,359.38
<b>Total Equity</b>	<u>218,984.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>221,412.03</u></b>

**Holy Covenant MCC (Operating)  
Anticipated Cash Requirements  
April 20, 2022**

**80% 100% Difference**

<b>Cash on Hand (Bank Account) (Operating Account Only)</b>		<b>\$1,212</b>	\$ 1,212	
		<b>\$0</b>		
Anticipated Income ( 1 Sunday)		\$300	\$ 300	
Subtotal		\$1,512	\$1,512	
<b>(Anticipated Amounts)</b>				
May Pastor Salary	<b>\$2,500 using 80% of 2018 Salary</b>	-\$2,500	\$ (3,125)	<b>\$ 625</b>
<b>Balance after Salary only</b>		<b>-\$988</b>	\$ (1,613)	
Electric	\$80 Est. due end of month			
Gas	\$300 Est. due end of month			
water, sewer	\$0 Jan/Feb paid			
AT&T total bill	\$52 April actual due end of month	-\$432	\$ (432)	
<b>Balance after utility bills</b>		<b>-\$1,420</b>	\$ (2,045)	
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 April Paid	\$0	\$ -	
<b>Subtotal</b>		<b>-\$1,420</b>	\$ (2,045)	<b>\$ 625</b>
<b>New expense:</b>				
CVLI annual fees	\$0 paid	\$0	\$ -	
<b>PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension</b>		<b>-\$1,420</b>	\$ (2,045)	<b>\$ 625</b>
Q1 2022 Pension	\$0 110 paid			
March 2022 UFMCC Assessed @ 3.5%	\$0 62 paid	\$0	\$ -	\$ -
<b>Ending Balance after Assessment and Pension</b>		<b>-\$1,420</b>	\$ (2,045)	<b>\$ 625</b>
<b>MEMO: Total updaid Expenditures</b>		<b>\$ 2,932</b>	\$ 3,557	<b>\$ (625)</b>

		<b>Reduced amount</b>	
	<b>Amounts not Paid from Feb 28, 2019 or Older</b>	<b>due</b>	<b>Reduced amount due</b>
Subtotal UFMCC Assessments 2018	\$6,961.00	-\$2,973	\$ (2,973)
<b>ADD BACK:</b> July YTD 2019 payment on 2018 Assessment 6 payments @ \$98.96 =		<b>\$594</b>	\$ 594
	<b>Remaining balance from 2018</b>	<b>-\$2,379</b>	\$ (2,379)
	<b>Subtotal DUE to UFMCC</b>	<b>-\$2,379</b>	\$ (2,379)
	<b>Potential (Shortage)/Overage</b>	<b>-\$3,799</b>	<b>-\$4,424</b>