

Revised Summary as of 041421

Holy Covenant MCC
 9145 Grant St.
 Brookfield, IL 60513
 Summary of Krieger Bequest funds

Check #	Date	Purpose	Period	Amount	Balance
Total	7/31/2020	deposit		\$ 49,834.00	\$ 49,834.00

Less:

8/29/2020	pay Designated Debt	August	\$ (9,272.00)	\$ 40,562.00
9/1/2020	Subsidize 100% Payroll	Sept	\$ (1,500.00)	\$ 39,062.00
9/17/2020	Transfer to Flood repairs	August	\$ (10,000.00)	\$ 29,062.00
10/1/2020	Subsidize 100% Payroll	Oct	\$ (1,500.00)	\$ 27,562.00
10/17/2020	Pay IRS charges	Oct	\$ (1,017.72)	\$ 26,544.28
10/31/2020	To cover Oper deficit	Oct	\$ (2,007.72)	\$ 24,536.56
11/1/2020	Subsidize 100% Payroll	Nov	\$ (1,500.00)	\$ 23,036.56
11/3/2020	Transfer to Flood repairs	Nov	\$ (300.00)	\$ 22,736.56
11/30/2020	To cover Oper deficit	Oct	\$ (1,745.71)	\$ 20,990.85
12/1/2020	Subsidize 100% Payroll	Dec	\$ (1,500.00)	\$ 19,490.85
1/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 17,990.85
1/31/2021	To cover Oper deficit	Jan	\$ (3,187.00)	\$ 14,803.85
2/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 13,303.85
2/28/2021	To cover Oper deficit	Feb	\$ (1,741.71)	\$ 11,562.14
3/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 10,062.14
3/31/2021	To cover Oper deficit	Mar	\$ (1,755.11)	\$ 8,307.03
6/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 6,807.03
7/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 5,307.03
8/1/2021	Subsidize 100% Payroll		\$ (1,500.00)	\$ 3,807.03
6/30/2021	To cover Oper deficit	June	\$ (2,000.00)	\$ 1,807.03
8/31/2021	To cover Oper deficit	August	\$ (1,807.03)	\$ -

Total spent

Comments

Estimated
\$ (41,526.97)

Only \$260 left
from PPP

\$ (4,500.00)

\$ (3,807.03)

\$ (49,834.00)

Holy Covenant MCC (Operating)

Anticipated Cash Requirements

As of April 14, 2021

<u>Cash on Hand (Bank Account) (Operating Account Only)</u>	<u>\$8,524</u>
Transfer from PPP loan	<u>\$3,125</u>
Anticipated Income (2 Sundays)	<u>\$500</u>
Subtotal	<u>\$12,149</u>

(Anticipated Amounts)

May Pastor Salary	\$3,125	using 100% of 2018 Salary	-\$3,125
Balance after Salary only			\$9,024

Electric	\$60	Mar Paid; Apr est.	
Gas	\$140	Mar Paid; Apr est.	
water, sewer	\$0	Jan/Feb paid	
AT&T total bill	\$63	Mar paid, Apr due end of month	-\$263
Balance after utility bills			\$8,761

Erie Ins. (Liab, multi-peril and Workers Comp)	\$0	Mar and April paid	\$0
--	-----	--------------------	-----

Subtotal			\$8,761
-----------------	--	--	----------------

LESS new expenses to approve:

Annual Fire Extinguisher Inspection	\$0	paid	\$0
-------------------------------------	-----	------	-----

PRO FORMA Ending Balance (Bank Acct) before Assessment and Pension			\$8,761
---	--	--	----------------

Q1 2021 Pension	\$110	Q4 2020 paid	
Mar 2021 UFMCC Assessed @ 3.5%	\$0	Paid	-\$110
Ending Balance after Assessment and Pension			\$8,651

Amounts not Paid from Feb 28, 2019 or Older

		Reduced amount due
Subtotal UFMCC Assessments 2018	\$6,961.00	-\$2,973
ADD BACK: July YTD 2019 payment on 2018 Assessments	6 payments @ \$98.96 =	\$594
	Remaining balance from 2018	-\$2,379
	Subtotal DUE to UFMCC and Designated	-\$2,379
TOTAL Anticipated (Shortage)/Overage		
		\$6,272

10:11 PM
04/12/21

Holy Covenant MCC (Operating Account)
Balance Sheet
As of April 12, 2021

	<u>Apr 12, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	8,524.43
Total Checking/Savings	<u>8,524.43</u>
Total Current Assets	8,524.43
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u><u>228,724.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	488.25
Total Accounts Payable	488.25
Other Current Liabilities	
2010 · Due to Desg Monthly Transfer	100.00
2520 · Accrued Assessment UFMCC	2,375.14
Total Other Current Liabilities	<u>2,475.14</u>
Total Current Liabilities	<u>2,963.39</u>
Total Liabilities	2,963.39
Equity	
3900 · Retained Earnings	238,431.44
Net Income	-12,670.40
Total Equity	<u>225,761.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>228,724.43</u></u>

8:50 PM
04/12/21

Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
March 2021

	<u>Mar 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
6001 · General Offerings	1,060.82	1,545.00
6005 · Fund Raising/Grants	0.00	85.00
6008 · Misc. Income	0.00	100.00
6011 · Bequests	0.00	1,500.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,200.00	
6015ah · Age Options	1,000.00	
Total 6015 · Designated Offerings	<u>2,200.00</u>	
Total Income	<u>3,260.82</u>	<u>3,230.00</u>
Gross Profit	3,260.82	3,230.00
Expense		
8000 · UFMCC Assessments	37.13	60.00
8010 · UFMCC Pension Contribution	36.75	36.00
8020 · Pastor Salary	3,125.00	3,125.00
8031 · Honorarium	0.00	33.00
8050 · Miscellaneous Expense	17.50	10.00
8120 · Worship	0.00	20.00
8130 · Outreach	0.00	102.00
8135 · Website/Media	521.71	
8140 · Supplies	0.00	4.00
8160e · Liability/Property Premiums	340.92	292.00
8900 · Building Maintenance & Repairs	-24.99	125.00
8910 · Utilities		
8910a · Gas	138.36	
8910b · Electric	60.73	
8910 · Utilities - Other	0.00	232.00
Total 8910 · Utilities	<u>199.09</u>	<u>232.00</u>
8920 · Phone/Fax		
8920c · Internet Fees	62.82	63.00
Total 8920 · Phone/Fax	<u>62.82</u>	<u>63.00</u>
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	1,200.00	
8999ah · Transfer to Age Options Design	1,000.00	
Total 8999 · Monthly Trans to Desg Accounts	<u>2,200.00</u>	
Total Expense	<u>6,515.93</u>	<u>4,102.00</u>
Net Ordinary Income	<u>-3,255.11</u>	<u>-872.00</u>
Net Income	<u><u>-3,255.11</u></u>	<u><u>-872.00</u></u>

9:42 PM
04/14/21

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of April 14, 2021

	<u>Apr 14, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · PNC Checking	15,363.70
Total Checking/Savings	<u>15,363.70</u>
Other Current Assets	
1210 · Monthly Desg Trans Due from OP	1,100.00
Total Other Current Assets	<u>1,100.00</u>
Total Current Assets	<u>16,463.70</u>
TOTAL ASSETS	<u><u>16,463.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	3,636.03
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	819.94
3301a · L&F Pastor Discretionary Fund	210.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	64.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	1,804.69

9:42 PM
04/14/21

Holy Covenant MCC (Designated Funds)

Balance Sheet

As of April 14, 2021

	<u>Apr 14, 21</u>
3326 · B.B. Landscaping	188.03
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>3,853.70</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,463.70</u></u>

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through March 2021

	Jan - Mar 21	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings	2,801.03	4,635.00
6005 · Fund Raising/Grants	0.00	254.00
6008 · Misc. Income	699.26	300.00
6011 · Bequests	0.00	4,500.00
6015 · Designated Offerings		
6015ag · Designated Fund Sign	1,300.00	
6015ah · Age Options	1,000.00	
Total 6015 · Designated Offerings	2,300.00	
Total Income	5,800.29	9,689.00
Gross Profit	5,800.29	9,689.00
Expense		
8000 · UFMCC Assessments	122.52	180.00
8010 · UFMCC Pension Contribution	110.25	108.00
8020 · Pastor Salary	9,375.00	9,373.00
8031 · Honorarium	0.00	99.00
8050 · Miscellaneous Expense	95.80	30.00
8120 · Worship	0.00	60.00
8130 · Outreach	0.00	306.00
8135 · Website/Media	1,043.42	
8140 · Supplies	0.00	12.00
8160e · Liability/Property Premiums	1,017.72	876.00
8900 · Building Maintenance & Repairs	348.24	375.00
8910 · Utilities		
8910a · Gas	536.41	
8910b · Electric	178.50	
8910c · Water/Sewer	280.95	
8910 · Utilities - Other	0.00	696.00
Total 8910 · Utilities	995.86	696.00
8920 · Phone/Fax		
8920a · Phone/Fax	0.00	69.00
8920c · Internet Fees	188.46	189.00
Total 8920 · Phone/Fax	188.46	258.00
8999 · Monthly Trans to Desg Accounts		
8999ag · Designated Fund Sign repair	1,300.00	
8999ah · Transfer to Age Options Design	1,000.00	
Total 8999 · Monthly Trans to Desg Accounts	2,300.00	
Total Expense	15,597.27	12,373.00
Net Ordinary Income	-9,796.98	-2,684.00
Net Income	-9,796.98	-2,684.00