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12/16/22

Holy Covenant MCC (Operating Account)
BUDGET YTD (Collapsed)
 January through November 2022

	Jan - Nov 22	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	19,574.52	16,995.00
6001b · Restricted Operating Donation	4,979.30	
6001c · Donor Payment of Church Bill	410.94	
Total 6001 · General Offerings	<u>24,964.76</u>	16,995.00
6003 · Garage Sale	1,310.85	1,000.00
6005 · Fund Raising/Grants	2,944.95	
6007 · Loose Plate	186.00	
6008 · Misc. Income	2,110.03	1,100.00
6015 · Designated Offerings		
6015ai · Landscaping Fund	225.00	
6015al · One Roof Chicago - IML	70.00	
6015p · Food Pantry	42.50	
6015x · Boiler Fund	2,012.04	
6015xx · Roof Repair Fund	3,024.05	
6015zz · Prisoner Reimbursement	104.00	
Total 6015 · Designated Offerings	<u>5,477.59</u>	
Total Income	<u>36,994.18</u>	19,095.00
Gross Profit	36,994.18	19,095.00
Expense		
8000 · UFMCC Assessments	1,074.13	665.50
8010 · UFMCC Pension Contribution	414.75	404.25
8020 · Pastor Salary	27,500.00	27,500.00
8021 · Pastor Ministry Expense	175.00	
8031 · Honorarium	500.00	366.00
8050 · Miscellaneous Expense	494.24	110.00
8100 · Support/Maintenance Fees	102.00	
8120 · Worship	66.00	220.00
8130 · Outreach	52.23	0.00
8130a · Advertising	25.00	
8135 · Website/Media	91.96	1,123.00
8140 · Supplies	0.00	55.00
8160c · Conference	421.98	
8160e · Liability/Property Premiums	3,908.25	3,212.00
8900 · Building Maintenance & Repairs	436.93	550.00
8910 · Utilities		
8910a · Gas	1,770.09	
8910b · Electric	926.43	
8910c · Water/Sewer	1,001.47	
8910 · Utilities - Other	0.00	2,559.00
Total 8910 · Utilities	<u>3,697.99</u>	2,559.00
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	25.00
8920c · Internet Fees	595.83	583.00
Total 8920 · Phone/Fax	<u>649.26</u>	608.00
8999 · Monthly Trans to Desg Accounts	5,477.59	
Total Expense	<u>45,087.31</u>	37,372.75
Net Ordinary Income	<u>-8,093.13</u>	-18,277.75
Net Income	<u>-8,093.13</u>	<u>-18,277.75</u>

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Holy Covenant MCC (Operating Account)

Balance Sheet

As of December 15, 2022

	<u>Dec 15, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1008 · Brookfield National bank	2,257.40
Total Checking/Savings	<u>2,257.40</u>
Total Current Assets	2,257.40
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>222,457.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	505.87
Total Accounts Payable	505.87
Other Current Liabilities	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	80.50
Total Other Current Liabilities	<u>4,255.64</u>
Total Current Liabilities	<u>4,761.51</u>
Total Liabilities	4,761.51
Equity	
3900 · Retained Earnings	226,295.41
Net Income	-8,599.52
Total Equity	<u>217,695.89</u>
TOTAL LIABILITIES & EQUITY	<u>222,457.40</u>

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Holy Covenant MCC (Operating Account)
Balance Sheet
As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1008 · Brookfield National bank	3,328.37
Total Checking/Savings	<u>3,328.37</u>
Total Current Assets	3,328.37
Fixed Assets	
1101 · 9145 Grant Building	210,000.00
1102 · Mt Vernon Cemetery Plots	10,200.00
Total Fixed Assets	<u>220,200.00</u>
TOTAL ASSETS	<u>223,528.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,070.45
Total Accounts Payable	1,070.45
Other Current Liabilities	
2012 · Due to Desg to Cover OP Expen...	1,800.00
2520 · Accrued Assessment UFMCC	2,375.14
2525 · Accrued UFMCC Pension Fund	80.50
Total Other Current Liabilities	<u>4,255.64</u>
Total Current Liabilities	<u>5,326.09</u>
Total Liabilities	5,326.09
Equity	
3900 · Retained Earnings	226,295.41
Net Income	-8,093.13
Total Equity	<u>218,202.28</u>
TOTAL LIABILITIES & EQUITY	<u>223,528.37</u>

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Holy Covenant MCC (Operating Account)
Current Month vs Prior Year Month P&L (Collapsed)
 November 2022

	Nov 22	Nov 21
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	3,385.00	2,145.00
6001b · Restricted Operating Donation	355.75	0.00
6001c · Donor Payment of Church Bill	147.77	0.00
Total 6001 · General Offerings	3,888.52	2,145.00
6005 · Fund Raising/Grants	20.00	0.00
6007 · Loose Plate	20.00	2.85
6008 · Misc. Income	152.22	45.30
6015 · Designated Offerings		
6015xx · Roof Repair Fund	3,024.05	0.00
Total 6015 · Designated Offerings	3,024.05	0.00
Total Income	7,104.79	2,193.15
Gross Profit	7,104.79	2,193.15
Expense		
8000 · UFMCC Assessments	137.65	76.76
8010 · UFMCC Pension Contribution	40.25	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8050 · Miscellaneous Expense	9.07	12.00
8100 · Support/Maintenance Fees	34.00	0.00
8160e · Liability/Property Premiums	355.75	340.92
8900 · Building Maintenance & Repairs	0.00	-85.74
8910 · Utilities		
8910a · Gas	177.86	163.81
8910b · Electric	72.83	86.03
Total 8910 · Utilities	250.69	249.84
8920 · Phone/Fax		
8920c · Internet Fees	52.35	52.35
Total 8920 · Phone/Fax	52.35	52.35
8999 · Monthly Trans to Desg Accounts	3,024.05	0.00
Total Expense	6,403.81	3,182.88
Net Ordinary Income	700.98	-989.73
Net Income	700.98	-989.73

Holy Covenant MCC (Operating)
Anticipated Cash Requirements
December 15, 2022

ACTUAL **Memo**
80% 100% Difference

Cash on Hand (Operating Account Only)		\$2,257	\$	2,257	
Giving Tuesday (to be Received in Dec.)		\$0	\$	-	
Anticipated Income (2 Sundays)		\$600	\$	600	
Subtotal Incl \$356 allocated to Erie		\$2,857	\$	2,857	
(Anticipated Amounts)					
January Pastor Salary	\$2,500 using 80% of 2018 Salary	-\$2,500	\$	(3,125)	\$ 625
Balance after Salary only		\$357	\$	(268)	
Gas	\$0 Nov Actual paid				
Electric	\$0 Nov Actual paid				
water, sewer	\$0 Sept/Oct paid				
AT&T total bill	\$0 Nov Actual paid	\$0	\$	-	
Balance after Prior month utility bills		\$357	\$	(268)	
DUE NOW					
Erie Ins. (Liab, multi-peril and Workers Comp)	\$0 Nov and Dec paid	\$0	\$	-	
Balance after Erie		\$357	\$	(268)	\$ 625
Due end of month					
New expense:					
Gas	\$180 Dec Est. due end of month				
Electric	\$75 Dec Est. due end of month				
water, sewer	\$0 Nov/Dec due in Jan 2023				
AT&T total bill	\$52 Dec Est. due end of month				
Subtotal Utilities	\$307	-\$307	\$	(307)	
Bal after current month Utilities					
		\$50		-\$575	\$ -
November Assessment	\$138 was due Dec 10	-\$138	\$	(138)	
PRO FORMA Ending Balance before Assessment and Pension		-\$88	\$	(713)	\$ 625
Q3 2022 Pension	\$92 \$110 less (\$18) credit				
Sep-22 Assessed @ 3.5%	\$97 Was due Oct 10				
Oct-22 Assessed @ 3.5%	\$115 Was due Nov 10	-\$304	\$	(304)	\$ -
Ending Balance after Assessment and Pension		-\$392	\$	(1,017)	\$ 625
Total unpaid Excl. UFMCC		\$ 2,807	\$	3,432	\$ (625)
Reduced amount					
Subtotal UFMCC Assessments 2018	Amounts not Paid from Feb 28, 2019 or Older	due		Reduced amount due	
	\$6,961.00	-\$2,973		\$ (2,973)	
ADD BACK: July YTD 2019 payment on 2018 Assessments	6 payments @ \$98.96 =	\$594	\$	594	
Remaining balance from 2018		-\$2,379	\$	(2,379)	
Subtotal DUE to UFMCC		-\$2,379	\$	(2,379)	
Potential (Shortage)/Overage		-\$2,771		-\$3,396	

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Holy Covenant MCC (Operating Account)

Budget Current Month (Collapsed)

November 2022

	Nov 22	Budget
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	3,385.00	1,545.00
6001b · Restricted Operating Donation	355.75	
6001c · Donor Payment of Church Bill	147.77	
Total 6001 · General Offerings	3,888.52	1,545.00
6005 · Fund Raising/Grants	20.00	
6007 · Loose Plate	20.00	
6008 · Misc. Income	152.22	100.00
6015 · Designated Offerings		
6015xx · Roof Repair Fund	3,024.05	
Total 6015 · Designated Offerings	3,024.05	
Total Income	7,104.79	1,645.00
Gross Profit	7,104.79	1,645.00
Expense		
8000 · UFMCC Assessments	137.65	60.50
8010 · UFMCC Pension Contribution	40.25	36.75
8020 · Pastor Salary	2,500.00	2,500.00
8031 · Honorarium	0.00	34.00
8050 · Miscellaneous Expense	9.07	10.00
8100 · Support/Maintenance Fees	34.00	
8120 · Worship	0.00	20.00
8135 · Website/Media	0.00	103.00
8140 · Supplies	0.00	5.00
8160e · Liability/Property Premiums	355.75	292.00
8900 · Building Maintenance & Repairs	0.00	50.00
8910 · Utilities		
8910a · Gas	177.86	
8910b · Electric	72.83	
8910 · Utilities - Other	0.00	233.00
Total 8910 · Utilities	250.69	233.00

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Holy Covenant MCC (Operating Account)
Budget Current Month (Collapsed)
November 2022

	<u>Nov 22</u>	<u>Budget</u>
8920 · Phone/Fax		
8920c · Internet Fees	52.35	53.00
Total 8920 · Phone/Fax	52.35	53.00
8999 · Monthly Trans to Desg Accounts	3,024.05	
Total Expense	6,403.81	3,397.25
Net Ordinary Income	700.98	-1,752.25
Net Income	<u><u>700.98</u></u>	<u><u>-1,752.25</u></u>

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	Jan - Nov 22	Jan - Nov 21
Ordinary Income/Expense		
Income		
6001 · General Offerings		
6001a · Identifiable Donations	19,574.52	18,545.01
6001b · Restricted Operating Donation	4,979.30	0.00
6001c · Donor Payment of Church Bill	410.94	158.08
6001 · General Offerings - Other	0.00	195.00
Total 6001 · General Offerings	24,964.76	18,898.09
6003 · Garage Sale	1,310.85	541.96
6005 · Fund Raising/Grants	2,944.95	1,168.19
6007 · Loose Plate	186.00	2.85
6008 · Misc. Income	2,110.03	1,392.67
6015 · Designated Offerings		
6015ag · Designated Fund Sign	0.00	1,300.00
6015ah · Age Options	0.00	1,000.00
6015ai · Landscaping Fund	225.00	700.00
6015aj · Naper Pride	0.00	0.00
6015ak · Carpet Installation	0.00	555.00
6015al · One Roof Chicago - IML	70.00	0.00
6015p · Food Pantry	42.50	50.00
6015x · Boiler Fund	2,012.04	0.00
6015xx · Roof Repair Fund	3,024.05	0.00
6015zz · Prisoner Reimbursement	104.00	0.00
Total 6015 · Designated Offerings	5,477.59	3,605.00
Total Income	36,994.18	25,608.76
Gross Profit	36,994.18	25,608.76
Expense		
8000 · UFMCC Assessments	1,074.13	796.39
8010 · UFMCC Pension Contribution	414.75	404.25
8020 · Pastor Salary	27,500.00	31,875.00
8021 · Pastor Ministry Expense	175.00	175.00
8031 · Honorarium	500.00	500.00
8050 · Miscellaneous Expense	494.24	304.12
8052 · Donation in memory of	0.00	25.00
8075 · Interest Expense	0.00	0.00
8100 · Support/Maintenance Fees	102.00	0.00
8120 · Worship	66.00	397.22
8130 · Outreach	52.23	0.00
8130a · Advertising	25.00	0.00
8135 · Website/Media	91.96	1,206.99
8160c · Conference	421.98	0.00
8160e · Liability/Property Premiums	3,908.25	3,735.08
8900 · Building Maintenance & Repairs	436.93	1,620.24
8910 · Utilities		
8910a · Gas	1,770.09	1,103.93
8910b · Electric	926.43	797.56
8910c · Water/Sewer	1,001.47	943.54
Total 8910 · Utilities	3,697.99	2,845.03

Holy Covenant MCC (Operating Account)
Current Year vs Prior Year YTD
Gain / (Loss) (Collapsed)

	<u>Jan - Nov 22</u>	<u>Jan - Nov 21</u>
8920 · Phone/Fax		
8920a · Phone/Fax	53.43	0.00
8920c · Internet Fees	595.83	743.47
Total 8920 · Phone/Fax	<u>649.26</u>	<u>743.47</u>
8999 · Monthly Trans to Desg Accounts	<u>5,477.59</u>	<u>3,605.00</u>
Total Expense	<u>45,087.31</u>	<u>48,232.79</u>
Net Ordinary Income	-8,093.13	-22,624.03
Other Income/Expense		
Other Income		
6002 · Transfer from SBA PPP loan	0.00	6,510.00
Total Other Income	<u>0.00</u>	<u>6,510.00</u>
Net Other Income	0.00	6,510.00
Net Income	<u><u>-8,093.13</u></u>	<u><u>-16,114.03</u></u>

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of November 30, 2022

	<u>Nov 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · First National Bank of Brookfld	8,599.08
Total Checking/Savings	8,599.08
Other Current Assets	
1501 · Due From Op Covering Expenses	1,800.00
Total Other Current Assets	1,800.00
Total Current Assets	10,399.08
TOTAL ASSETS	<u>10,399.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
2002 · Designated Clearing	300.00
Total Other Current Liabilities	12,910.00
Total Current Liabilities	12,910.00
Total Liabilities	12,910.00
Equity	
3307 · Roof Repair Fund	3,024.05
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	444.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	14.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	982.79

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Accrual Basis

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of November 30, 2022

	<u>Nov 30, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-2,510.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,399.08</u></u>

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of December 15, 2022

	<u>Dec 15, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · First National Bank of Brookfld	8,299.08
Total Checking/Savings	<u>8,299.08</u>
Other Current Assets	
1501 · Due From Op Covering Expenses	1,800.00
Total Other Current Assets	<u>1,800.00</u>
Total Current Assets	<u>10,099.08</u>
TOTAL ASSETS	<u>10,099.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2201 · SBA PPP Loan #2	6,510.00
2200 · SBA PPP loan	6,100.00
Total Other Current Liabilities	<u>12,610.00</u>
Total Current Liabilities	<u>12,610.00</u>
Total Liabilities	12,610.00
Equity	
3307 · Roof Repair Fund	3,024.05
3102 · PPP2 Fund	-6,510.00
3306y · Sign repair fund	2,528.09
3306w · Flood damage repairs	7.74
3200 · Age Options	2,384.23
3100 · SBA PPP loan fund	-6,100.00
3306 · Loaves & Fishes	145.00
3301 · L&F Congegational Care Fund	444.94
3301a · L&F Pastor Discretionary Fund	15.00
3301b · Pastor Education Fund	408.00
3306a · L&F Christmas Family	14.44
3320 · Church Equipment Fund	84.99
3320b · HVAC Fund	982.79

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Accrual Basis

Holy Covenant MCC (Designated Funds)
Balance Sheet
As of December 15, 2022

	<u>Dec 15, 22</u>
3326 · B.B. Landscaping	3.06
3390 · Holding Account	<u>56.75</u>
Total Equity	<u>-2,510.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,099.08</u></u>